Muscat National Holding Company SAOG
Unaudited condensed consolidated statement of financial position at 30 June 2010

		Unaudited		Audited
	Notes	**30 June 2010 RO**	30 June 2009 RO	31 Dec 2009 RO
ASSETS				
Cash and cash equivalents		**1,140,066**	1,133,582	852,835
Bank deposits	*4*	**4,928,774**	5,205,133	5,207,153
Investments held for trading	*4*	**582,536**	531,173	621,666
Investments at fair value through statement of comprehensive income	*4*	**6,547,592**	7,290,827	6,980,427
Premium and insurance receivable	*5*	**1,247,960**	3,282,578	828,710
Available for sale investments	*4*	**189,286**	121,429	139,286
Other receivables and prepayments	*6*	**202,913**	210,673	110,238
Reinsurance contracts	*10*	**13,188,893**	19,268,592	11,999,332
Investments held to maturity	*4*	**4,602,909**	4,608,525	4,605,717
Investment property	*8*	**516,875**	528,125	522,500
Property, plant and equipment	*7*	**1,048,828**	1,082,188	1,063,657
Deferred tax asset		**4,467**	6,333	4,467
Total assets		**34,201,099**	43,269,158	32,935,988
EQUITY				
Capital and reserves				
Share capital		**5,000,000**	5,000,000	5,000,000
Legal reserve		**2,159,593**	1,858,122	2,159,593
Capital reserve		**25,207**	25,207	25,207
Undistributable reserve		**3,101,017**	3,101,017	3,101,017
Fair value reserve		**17,857**	-	17,857
Retained earnings		**1,883,349**	2,312,799	1,954,835
Contingency reserve	*11*	**795,285**	718,264	751,845
Total equity		**12,982,308**	13,015,409	13,010,354
LIABILITIES				
Approved dividend payable	*13*	**4,365**	-	-
Other liabilities and accruals	*12*	**1,545,715**	1,377,967	1,316,619
Due to reinsurers		**2,350,572**	5,385,244	2,222,300
Provision for taxation		**100,034**	107,165	162,446
Insurance contracts	*10*	**15,910,988**	21,838,238	14,473,862
Bank borrowing	*14*	**1,306,879**	1,544,812	1,750,169
Deferred tax liability		**238**	323	238
Total liabilities		**21,218,791**	30,253,749	19,925,634
Total equity and liabilities		**34,201,099**	43,269,158	32,935,988

These unaudited condensed interim consolidated financial statements were approved and authorised for issue by the Board of Directors on 28 July 2010 and signed on their behalf by:

Chairperson Deputy Chairperson

The notes no.1 to 19 form an integral part of these condensed interim consolidated financial statements.