



**Muscat National Holding Company SAOG**  
**Unaudited condensed consolidated statement of cash flows**  
**For the period ended 31 March 2012**

	Note	31 Mar 2012 RO	31 Marc 2011 RO
<b>Cash generated from operations</b>	21	<b>215,712</b>	2,831,123
Taxation paid		(180,555)	(150,161)
Interest paid		(11,015)	(13,748)
Employees' end of services benefits paid		(6,441)	(381)
<b>Net cash generated from operating activities</b>		<b>17,701</b>	2,666,833
<b>Investing activities</b>			
Purchase of property, plant and equipment		(10,298)	(1,524)
Encashment of bank deposits		437,350	1,034,558
Increase in bank deposits		(208,337)	(17,901)
Proceeds from sale of investments		88,958	5,196
Purchase of investments		-	-
Proceeds from sale of property, plant and equipment		7,525	-
Sitting fees		2,000	1,000
Interest income		100,743	98,435
Dividends received		3,359	3,816
Rental income		17,387	18,797
<b>Net cash generated from investing activities</b>		<b>438,687</b>	1,142,377
<b>Financing activities</b>			
Movement in bank borrowings		(718,557)	(1,007,646)
<b>Net cash used in financing activities</b>		<b>(718,557)</b>	(1,007,646)
<b>(Decrease) / increase in cash and cash equivalents</b>		<b>(262,169)</b>	2,801,564
Cash and cash equivalents at the beginning of the period		1,645,770	1,325,069
<b>Cash and cash equivalents at the end of the period</b>		<b>1,383,601</b>	4,126,633

*The notes no.1 to 21 form an integral part of these unaudited condensed interim consolidated financial statements.*

**Notes** (forming part of the unaudited condensed interim consolidated financial statements)

**CMA Minimum  
Disclosure Requirements  
Effective January 1<sup>st</sup>, 2001**

**All financial information included in this report  
should be compiled in accordance with  
International Financial Reporting Standards**