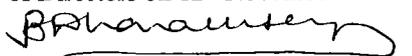




Muscat National Holding Company SAOG
Unaudited condensed consolidated statement of financial position

	Notes	Unaudited		Audited
		30 Sept 2012 RO	30 Sept 2011 RO	31 Dec 2011 RO
ASSETS				
Cash and cash equivalents		1,647,109	1,234,993	1,645,770
Bank deposits	4	5,150,000	5,853,200	5,866,700
Investments held for trading	4	679,798	675,374	721,611
Investments at fair value through profit or loss	4	5,323,543	6,794,747	7,245,974
Premium and insurance receivable	5	1,175,687	1,293,326	765,844
Available for sale investments	4	319,287	253,572	269,287
Other receivables and prepayments	6	263,021	261,125	160,315
Reinsurance contracts	10	12,921,689	12,985,727	13,017,657
Investments held to maturity	4	6,685,327	4,595,770	4,594,366
Investment property	4&8	303,686	502,813	500,000
Property, plant and equipment	7	1,311,310	1,034,724	1,059,998
Deferred tax asset		4,372	3,859	4,372
Total assets		35,784,829	35,289,230	35,851,894
EQUITY				
Capital and reserves				
Share capital		5,000,000	5,000,000	5,000,000
Legal reserve		2,745,723	2,267,713	2,449,132
Capital reserve		25,207	25,207	25,207
Undistributable reserve		3,101,017	3,101,017	3,101,017
Fair value reserve		47,858	32,143	47,858
Retained earnings		2,740,292	3,119,767	3,643,425
Contingency reserve	11	979,684	899,545	919,114
Total equity		14,639,781	14,445,392	15,185,753
LIABILITIES				
Dividend payable		42,791	1,909	-
Other liabilities and accruals	12	1,727,305	1,716,705	1,717,341
Due to reinsurers		2,888,980	2,588,043	2,087,796
Provision for taxation		419,329	151,137	190,884
Insurance contracts	10	16,065,909	15,914,307	15,950,829
Bank borrowings	14	-	644,272	718,557
Deferred tax liability		734	465	734
Total liabilities		21,145,048	21,043,838	20,666,141
Total equity and liabilities		35,784,829	35,489,230	35,851,894

These unaudited condensed interim consolidated financial statements were approved and authorised for issue by the Board of Directors on 12th November 2012 and signed on their behalf by:


Chairman


Deputy Chairman

The notes no.1 to 21 form an integral part of these unaudited condensed interim consolidated financial statements.

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