Muscat National Holding Company SAOG
Unaudited condensed consolidated statement of cash flows
For the period ended 30 September 2012

	Note	30 September 2012 RO	30 September 2011 RO
Cash generated from operations	21	**1,684,235**	867,527
Taxation paid		**(180,555)**	(150,161)
Interest paid		**(18,352)**	(38,974)
Employees' end of services benefits paid		**(107,132)**	(13,081)
Net cash generated from operating activities		**1,378,196**	665,311
Investing activities			
Purchase of property, plant and equipment		**(119,058)**	(30,942)
Encashment of bank deposits		**5,716,700**	1,034,558
Increase in bank deposits		**(5,000,000)**	(1,295,345)
Proceeds from sale of investments		**683,403**	15,225
Purchase of investments		**(2,146,564)**	(53,448)
Proceeds from sale of property, plant and equipment		**10,490**	4,257
Investment transaction cost			(14)
Sitting fees		**3,000**	2,500
Interest income received		**227,641**	297,218
Dividends received		**266,842**	335,567
Rental income received		**31,455**	55,271
Net cash generated from investing activities		**(326,091)**	364,847
Financing activities			
Cash dividend paid		**(332,209)**	(248,091)
Movement in bank borrowings		**(718,557)**	(872,143)
Net cash used in financing activities		**(1,050,766)**	(1,120,234)
Increase / (decrease) in cash and cash equivalents		**1,339**	(90,076)
Cash and cash equivalents at the beginning of the period		**1,645,770**	1,325,069
Cash and cash equivalents at the end of the period		**1,647,109**	1,234,993

The notes no.1 to 21 form an integral part of these unaudited condensed interim consolidated financial statements.