

Muscat National Holding Company SAOG
Unaudited condensed consolidated statement of financial position

		Unaudited		Audited
		31 Mar	31 Mar	31 Dec
	Notes	2013	2012	2012
		RO	RO	RO
ASSETS				
Cash and cash equivalents		802,455	1,383,601	1,784,084
Bank deposits	4	5,500,000	5,637,687	5,150,000
Investments held for trading	4	761,955	691,091	716,928
Investments carried at fair value through profit or loss	4	4,635,579	7,055,054	5,055,836
Premium and insurance receivables	5	6,981,740	4,385,195	590,428
Available for sale investments	4	391,212	269,287	391,212
Receivables and prepayments	6	379,935	534,285	183,536
Reinsurance contracts	10	27,028,399	13,300,311	26,655,169
Investments held to maturity	4	6,677,611	4,592,962	6,681,469
Investment property	4,8	295,808	497,188	301,121
Property, plant and equipment	7	1,286,466	1,049,368	1,294,056
Deferred tax asset		7,924	4,372	7,924
Total assets		54,749,084	39,400,401	48,811,763
EQUITY				
Capital and reserves				
Share capital		5,000,000	5,000,000	5,000,000
Legal reserve		2,637,245	2,449,132	2,642,865
Capital reserve		25,207	25,207	25,207
Undistributable reserve		5,203,344	3,101,017	5,203,344
Fair value reserve		62,858	47,858	62,858
Retained earnings		521,508	3,733,105	595,234
Contingency reserve	11	1,025,036	943,331	1,007,608
Total equity		14,475,198	15,299,650	14,537,116
LIABILITIES				
Other liabilities and accruals	12	1,737,374	1,914,206	1,605,584
Due to reinsurers		7,807,165	5,364,932	2,315,594
Provision for taxation		38,433	62,452	436,467
Insurance contracts	10	30,337,239	16,383,427	29,913,327
Bank borrowings	14	350,000	-	-
Deferred tax liability		3,675	734	3,675
Dividend Payable		-	375,000	-
Total liabilities		40,273,886	24,100,751	34,274,647
Total equity and liabilities		54,749,084	39,400,401	48,811,763

These unaudited condensed interim consolidated financial statements were approved and authorised for issue by the Board of Directors on 15 May 2013 and signed on their behalf by:

Chairman

The notes 1 to 21 form an integral part of these unaudited condensed interim consolidated financial statements.

**CMA Minimum
Disclosure Requirements
Effective January 1st, 2001**

**All financial information included in this report
should be compiled in accordance with
International Financial Reporting Standards**