

Muscat National Holding Company SAOG
Unaudited condensed consolidated statement of cash flows
For the period ended 31 March 2013

	Note	31 Mar 2013 RO	31 Mar 2012 RO
Cash (used in)/ generated from operations	21	(559,948)	235,099
Tax paid		(425,849)	(180,555)
Interest paid		(1,505)	(11,015)
Employees' end of services benefits paid		(8,592)	(6,441)
Net cash (used in) / generated from operating activities		(995,894)	37,088
Investing activities			
Purchase of property, plant and equipment		(5,073)	(10,298)
Encashment of bank deposits		-	437,350
Increase in bank deposits		(350,000)	(208,337)
Proceeds from sale of investments		-	88,958
Proceeds from sale of property, plant and equipment		-	7,525
Interest income		14,756	100,743
Dividends received		4,582	3,359
Net cash (used in) / generated from investing activities		(335,735)	419,300
Financing activities			
Movement in bank borrowings		350,000	(718,557)
Net cash generated from / (used) in financing activities		350,000	(718,557)
Decrease in cash and cash equivalents		(981,629)	(262,169)
Cash and cash equivalents at the beginning of the period		1,784,084	1,645,770
Cash and cash equivalents at the end of the period		802,455	1,383,601

The notes 1 to 21 form an integral part of these unaudited condensed interim consolidated financial statements.