Muscat National Holding Company SAOG
Unaudited condensed consolidated statement of financial position

	Notes	Unaudited 30 Sept 2013 RO	Unaudited 30 Sept 2012 RO	Audited 31 Dec 2012 RO
ASSETS				
Cash and cash equivalents		**1,064,245**	1,647,109	1,784,084
Fixed deposits	*4*	**5,590,000**	5,150,000	5,150,000
Investments held for trading	*4*	**872,139**	679,798	716,928
Investments at fair value through profit or loss	*4*	**4,606,309**	5,323,543	5,055,836
Premium and insurance receivable	*5*	**949,303**	1,175,687	590,428
Available for sale investments	*4*	**391,212**	319,287	391,212
Other receivables and prepayments	*6*	**1,402,443**	263,022	183,536
Reinsurance contracts	*10*	**25,977,363**	12,921,689	26,655,169
Investments held to maturity	*4*	**8,088,899**	6,685,327	6,681,469
Investment property	*4&8*	**78,036**	303,686	301,121
Property, plant and equipment	*7*	**1,492,310**	1,311,310	1,294,056
Deferred tax asset		**7,924**	4,372	7,924
Total assets		**50,520,183**	35,784,830	48,811,763
EQUITY				
Capital and reserves				
Share capital		**5,000,000**	5,000,000	5,000,000
Legal reserve		**3,131,362**	2,745,723	2,642,865
Capital reserve		**25,207**	25,207	25,207
Undistributable reserve		**5,203,344**	3,101,017	5,203,344
Fair value reserve		**62,858**	47,858	62,858
Retained earnings		**438,000**	2,740,292	595,234
Contingency reserve	*11*	**1,065,044**	979,685	1,007,608
Total equity		**14,925,815**	14,639,782	14,537,116
LIABILITIES				
Other liabilities and accruals	*12*	**1,806,128**	1,727,305	1,605,584
Due to reinsurers		**3,829,769**	2,888,980	2,315,594
Provision for taxation		**103,120**	419,329	436,467
Insurance contracts	*10*	**29,501,676**	16,065,909	29,913,327
Bank borrowings	*14*	**350,000**	-	-
Deferred tax liability		**3,675**	734	3,675
Dividend payable		**-**	42,791	-
Total liabilities		**35,594,368**	21,145,048	34,274,647
Total equity and liabilities		**50,520,183**	35,784,830	48,811,763

These unaudited condensed interim consolidated financial statements were approved and authorised for issue by the Board of Directors on 7th November 2013 and signed on their behalf by:

Chairman Director

The notes 1 to 21 form an integral part of these unaudited condensed interim consolidated financial statements.

CMA Minimum Disclosure Requirements Effective January 1st, 2001

All financial information included in this report should be compiled in accordance with International Financial Reporting Standards