Muscat National Holding Company SAOG
Unaudited condensed consolidated statement of changes in equity
For the nine months period ended 30 September 2013

	Share capital RO	Legal reserve* RO	Capital reserve RO	Undistri-butable reserve* RO	Fair value reserve RO	Retained earnings* RO	Contingency reserve* RO	Total RO
At 1 January 2013	**5,000,000**	**2,642,865**	**25,207**	**5,203,344**	**62,858**	**595,234**	**1,007,608**	**14,537,116**
Transfer to Contingency reserve	**-**	**-**	**-**	**-**	**-**	**(57,436)**	**57,436**	**-**
Transfer to legal reserve	**-**	**488,497**	**-**	**-**	**-**	**(488,497)**	**-**	**-**
Profit and total comprehensive income for the period	**-**	**-**	**-**	**-**	**-**	**388,699**	**-**	**388,699**
At 30 September 2013	**5,000,000**	**3,131,362**	**25,207**	**5,203,344**	**62,858**	**438,000**	**1,065,044**	**14,925,815**

* Note:

1) The undistributable reserve represents the face value of bonus shares issued by the Group's subsidiaries, Muscat Insurance Company SAOC and Muscat Life Assurance Assurance Company SAOC increasing their paid up share capital, and is not available for distribution.

2) The contingency reserves in the books of the Group's subsidiaries in accordance with the Omani Insurance Law are not distributable without prior approval of the Capital Market Authority.

3) Legal reserve is not distributable

The notes 1 to 21 form an integral part of these unaudited condensed interim consolidated financial statements

Muscat National Holding Company SAOG
Unaudited condensed consolidated statement of changes in equity (continued)
For the nine months period ended 30 September 2013

	Share capital RO	Legal reserve* RO	Capital reserve RO	Undistri-butable reserve* RO	Fair value reserve RO	Retained earnings* RO	Contingency reserve* RO	Total RO
At 1 January 2012	5,000,000	2,449,132	25,207	3,101,017	47,858	3,643,425	919,114	15,185,753
Dividend for the year 2011	-	-	-	-	-	(375,000)	-	(375,000)
Transfer to contingency reserve	-	-	-	-	-	(60,571)	60,571	-
Transfer to legal reserve	-	296,591	-	-	-	(296,591)	-	-
Profit and total comprehensive income for the period	-	-	-	-	-	(170,971)	-	(170,971)
At 30 September 2012	5,000,000	2,745,723	25,207	3,101,017	47,858	2,740,292	979,685	14,639,782

* Note:

1) The undistributable reserve represents the face value of bonus shares issued by the Group's subsidiaries, Muscat Insurance Company SAOC and Muscat Life Assurance Assurance Company SAOC increasing their paid up share capital, and is not available for distribution.

2) The contingency reserves in the books of the Group's subsidiaries in accordance with the Omani Insurance Law are not distributable without prior approval of the Capital Market Authority.

3) Legal reserve is not distributable.

The notes 1 to 21 form an integral part of these unaudited condensed interim consolidated financial statements