

Income Statement - Nature of expenses	Actuals/Omani Rial/Audited	
	Standalone 01/01/2024-31/12/2024	Standalone 01/01/2023-31/12/2023
PROFIT (LOSS)		
CONSOLIDATED AND SEPARATE CONTINUING OPERATIONS		
Interest income	156,235,000	143,044,000
Interest expense	98,036,000	82,239,000
Net interest income	58,199,000	60,805,000
Income from Islamic financing / investment activities	40,695,000	32,811,000
Unrestricted investment account holder's share of profit and profit expense	24,992,000	17,320,000
Net income from islamic financing and investments	15,703,000	15,491,000
Commission and fee income (net)	17,579,000	15,251,000
Net investment income	10,198,000	3,404,000
Other operating income (expense)	6,626,000	3,589,000
Total operating income	108,305,000	98,540,000
Staff expenses	27,768,000	26,146,000
General and administrative expense	14,299,000	13,088,000
Depreciation and amortisation expense	4,329,000	3,898,000
Impairment loss (reversal of impairment loss) recognised in profit or loss	13,428,000	13,092,000
Total operating expenses	59,824,000	56,224,000
Profit (loss) before tax	48,481,000	42,316,000
Tax expense (income)	6,819,000	5,864,000
Profit (loss) from continuing operations	41,662,000	36,452,000
Profit (loss)	41,662,000	36,452,000
PROFIT (LOSS), ATTRIBUTABLE TO EARNINGS PER SHARE		
BASIC EARNINGS PER SHARE		
Basic earnings loss per share attributable to owners of parent	0.013	0.012
Total basic earnings (loss) per share	0.013	0.012
DILUTED EARNINGS PER SHARE		
Diluted earnings loss per share attributable to owners of parent	0.012	0.000
Total diluted earnings (loss) per share	0.012	0.000

Statement of comprehensive income - Net of tax	Actuals/Omani Rial/Audited	
	Standalone 01/01/2024-31/12/2024	Standalone 01/01/2023-31/12/2023
STATEMENT OF COMPREHENSIVE INCOME CONSOLIDATED AND SEPARATE		
Net Profit / (Loss) for the period	41,662,000	36,452,000
OTHER COMPREHENSIVE INCOME (LOSS)		
OTHER COMPREHENSIVE INCOME (LOSS) TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQUENT PERIODS		
Changes in fair value of cashflow hedges	0	(30,000)
Miscellaneous other comprehensive income that will be reclassified to profit or loss, net of tax	420,000	2,155,000
Total other comprehensive income that will be reclassified to profit or loss, net of tax	420,000	2,125,000
OTHER COMPREHENSIVE INCOME (LOSS) NOT TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQUENT PERIODS		
Net fair value change on financial assets at fair value through other comprehensive income - equity instruments	(2,455,000)	600,000
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	(2,455,000)	600,000
Total other comprehensive income	(2,035,000)	2,725,000
Total comprehensive income	39,627,000	39,177,000
COMPREHENSIVE INCOME ATTRIBUTABLE TO		

Analysis of income and expense - Nature of expenses	Actuals/Omani Rial/Audited	
	Standalone 01/01/2024-31/12/2024	Standalone 01/01/2023-31/12/2023
ANALYSIS OF INCOME AND EXPENSE CONSOLIDATED AND SEPARATE		
REVENUE		
INTEREST/FINANCE INCOME		
Interest received from loans and advances to customers	143,423,000	130,981,000
Interest income from investment	11,149,000	11,215,000
Interest from due from banks	1,663,000	848,000
Total interest income	156,235,000	143,044,000
INTEREST EXPENSE		
Interest for deposit from customers	91,124,000	74,816,000
Other interest expense	6,912,000	7,423,000
Total Interest Expense	98,036,000	82,239,000
INCOME FROM ISLAMIC FINANCING / INVESTMENT ACTIVITIES		
Income from islamic financing receivables	36,475,000	29,169,000
Income from Islamic Investments	4,220,000	3,642,000
Total income from Islamic financing / investment activities	40,695,000	32,811,000
UNRESTRICTED INVESTMENT ACCOUNT HOLDERS SHARE OF PROFIT AND PROFIT EXPENSE		
Islamic Customer's deposits	24,897,000	17,169,000
Islamic bank Borrowings	95,000	151,000
Total unrestricted investment account holders' share of profit and profit expense	24,992,000	17,320,000
NET INVESTMENT INCOME		
Net income from other financial instruments at FVTPL	6,610,000	766,000
Dividend Income	3,703,000	1,897,000
Other investment income	(115,000)	741,000
Net investment income	10,198,000	3,404,000

ANNUAL FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 29 Jan 2025

OTHER OPERATING INCOME (EXPENSE)		
Foreign exchange Income	6,626,000	3,589,000
Total other operating income (expense)	6,626,000	3,589,000
EXPENSES BY NATURE		
STAFF EXPENSES		
Salaries and allowances	23,837,000	22,108,000
Other staff costs	1,871,000	1,499,000
Contribution to social insurance schemes	1,983,000	1,746,000
Employees end of service benefits	77,000	793,000
Total Staff expenses	27,768,000	26,146,000
GENERAL AND ADMINISTRATIVE EXPENSES		
Director's remuneration and sitting fees	341,000	357,000
Occupancy cost	1,385,000	908,000
Operating and administrative cost	12,573,000	11,823,000
Total General and Administrative Expenses	14,299,000	13,088,000
IMPAIRMENT LOSS (REVERSAL OF IMPAIRMENT LOSS) RECOGNISED IN PROFIT OR LOSS		
Impairment loss on Loans and advances to customer	13,942,000	14,364,000
Impairment loss on Loan commitments, acceptances and guarantee	(230,000)	(759,000)
Impairment loss on Due from banks and money market placements	(63,000)	66,000
Impairment loss on Investment in debt securities held at FVTOCI	(14,000)	10,000
Impairment loss recovers from loans and advances written off	(216,000)	(555,000)
Impairment loss on Other financial assets	9,000	(34,000)
Total impairment loss (reversal of impairment loss) recognised in profit or loss	13,428,000	13,092,000