

The Chairman

Audit Committee

Ahli Bank SAOG

Head Office, Al Nahdha Street

Muscat

Sultanate of Oman

Agreed Upon Procedures report on Code of Corporate Governance

Purpose of this Agreed-upon Procedures Report

Our report is solely for the purpose of assisting the directors of Ahli Bank SAOG (the “Bank” or the “Engaging Party”) in performing agreed procedures on the Corporate Governance Report of the Bank prepared based on the requirements of the Code of Corporate Governance (the “Code”) of the Financial Services Authority (“FSA”) (erstwhile Capital Market Authority) of the Sultanate of Oman, as prescribed in the FSA Circular No. E/10/2016 dated 1 December 2016 (together the “Governance Code”) and may not be suitable for another purpose.

The report is intended solely for the **Ahli Bank SAOG** (the “Engaging Party” or the ‘Bank’) and should not be used by, or distributed to, any other parties except to CBO. Our report is not to be used for any other purpose, recited or referred to in any document, copied or made available (in whole or in part) to any other person without our prior written express consent. We accept no duty, responsibility or liability to any other party in connection with the report or this agreed upon procedures engagement. This report relates only to the matters specified below and does not extend to any financial statements of **Bank** taken as a whole.

Responsibilities of the Engaging Party

The Engaging Party has acknowledged that the agreed upon procedures are appropriate for the purpose of the engagement.

The Engaging Party is responsible for the subject matter on which the agreed upon procedures are performed.

Practitioner’s Responsibilities

We have conducted the agreed upon procedures engagement in accordance with the International Standard on Related Services 4400 (Revised), *Agreed Upon Procedures Engagements*. An agreed upon procedures engagement involves our performing the procedures that have been agreed with the Engaging Party, and reporting the findings, which are the factual results of the agreed upon procedures performed. We make no representation regarding the appropriateness of the agreed upon procedures.

This agreed upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics and Quality Control

We have complied with the ethical requirements of the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code") and the independence requirements in accordance with [describe the relevant independence requirements].

Our firm applies International Standard on Quality Management ("ISQM") 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, and accordingly, maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures and Findings

We have performed the procedures described below, which were agreed upon with the Engaging Party in the terms of engagement dated **16 April 2024**:

	Procedures	Findings
1	We obtained the Corporate Governance Report issued by the Board of Directors and checked if the items listed in Annexure 3 of the Code are included in the Corporate Governance Report.	
2	We obtained the detailed list of areas of non-compliance with the Code identified by the Bank's Board of Directors for the year ended 31 December 2024, together with the reasons for such non-compliance and agreed this information to the discussions in the Board of Directors minutes.	

You have acknowledged that the agreed upon procedures are appropriate for the purpose of the engagement.

This report is based on the information provided to us by the management of the Engaging Party. We did not subject the information contained in our report or given to us by management to checking or verification procedures except to the extent expressly stated above. This is normal practice when carrying out such limited scope procedures, but contrasts significantly with, for example, an audit. The procedures we performed were not designed to and are not likely to reveal fraud.

All monetary amounts noted are in **Oman Rial (RO)** unless otherwise stated.

Very truly yours,

Deloitte & Touche (M.E.) & Co. LLC

Muscat, Sultanate of Oman

4 March 2025