

	Thousands/Omani Rial/Audited			
Statement of Financial Position, Current, Non-current	Consolidated 31/12/2025	Standalone 31/12/2025	Consolidated 31/12/2024	Standalone 31/12/2024
STATEMENT OF FINANCIAL POSITION				
CONSOLIDATED AND SEPARATE				
ASSETS				
NON-CURRENT ASSETS				
Property, plant and equipment	698,531	168,258	627,025	77,415
Intangible assets other than goodwill	484		223	
Right-of-use assets	128,651	30	123,701	31
Investments in subsidiaries		406,729		300,137
Investments in associates		0		0
Investments in joint ventures		17,003		17,003
Investments accounted for using equity method	26,737		24,860	
Non-current finance lease receivables	105,017		114,737	
Non-current derivative financial assets	0		133	
Deferred tax asset	1,537	1,521	503	479
Financial assets at amortised cost, non current	0	0	7,700	7,700
Non-current receivables from related parties		6,791		8,301
Total non-current assets	960,957	600,332	898,882	411,066
CURRENT ASSETS				
Current inventories	4,832		7,417	
Financial assets carried at amortized cost, current	7,773	273,586	8,382	173,749
Current finance lease receivable	9,627		8,528	
Trade and other current receivables	4,057		13,625	
Current derivative financial assets	0		880	
Cash and bank balances	164,027	138,844	132,019	85,874
Other current financial assets		1,509		1,509
Other current non-financial assets	19,963	8,587	15,265	290
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	210,279	422,526	186,116	261,422
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	63,913			
Total current assets	274,192	422,526	186,116	261,422
Total assets	1,235,149	1,022,858	1,084,998	672,488
EQ UITY AND LIABILITIES				
EQ UITY				
Share capital	130,219	130,219	130,219	130,219
Statutory reserve	31,822	31,405	22,156	21,739
Other reserves	0		995	
Retained earnings (Accumulated losses)	283,843	84,911	297,398	59,084
Total Equity attributable to shareholders of parent company	445,884		450,768	
Non controlling interests	15,040		18,521	
Total equity	460,924	246,535	469,289	211,042
LIABILITIES				
NON-CURRENT LIABILITIES				
NON-CURRENT PROVISIONS				
Non-current provisions for employee benefits	867	334	770	262
Total non-current provisions	867	334	770	262
Borrowings, non-current	569,397	473,357	367,431	219,051
Non-current lease liabilities	64,747	35	66,374	35
Non-current derivative financial liabilities	0		18	
Total non-current liabilities	635,011	473,726	434,593	219,348
CURRENT LIABILITIES				
CURRENT PROVISIONS				
Trade and other current payables	37,938	298,803	23,095	238,463
Borrowings, current	27,790	3,794	76,704	3,634
Current lease liabilities	64,610	0	69,194	1
Current tax liabilities, current	88		160	
Contract liabilities, current/ Deferred current revenue	8,788		11,963	
Total current liabilities other than liabilities included in disposal groups classified as held for sale	139,214	302,597	181,116	242,098
Total current liabilities	139,214	302,597	181,116	242,098
Total liabilities	774,225	776,323	615,709	461,446
Total equity and liabilities	1,235,149	1,022,858	1,084,998	672,488
Number of outstanding shares	5208744	5208744	5208744	5208744
Net assets per share	0.088	0.047	0.090	0.041

			Thousands/Omani Rial/Audited	
Subclassifications of Assets, Liabilities and Equity, Current, Non-current	Consolidated 31/12/2025	Standalone 31/12/2025	Consolidated 31/12/2024	Standalone 31/12/2024
SUBCLASSIFICATIONS OF ASSETS, LIABILITIES AND EQ UITIES				
CONSOLIDATED AND SEPARATE				
ASSETS				
NON-CURRENT ASSETS				
EXPLORATION AND EVALUATION ASSETS				
INVESTMENT PROPERTIES				
INVESTMENT PROPERTIES AT COST				
INVESTMENT PROPERTIES AT FAIR VALUE				
INVESTMENTS ACCOUNTED FOR USING EQ UITY METHOD				
Investments in joint ventures accounted for using equity method	26,737		24,860	
Total investments accounted for using equity method	26,737		24,860	
OTHER CURRENT NON-FINANCIAL ASSETS				
CURRENT ASSETS				
INVENTORIES				

Other inventories	4,832		7,417	
Total current inventories	4,832		7,417	
TRADE AND OTHER CURRENT RECEIVABLES				
Accounts receivables	4,544		14,345	
PREPAYMENTS AND ACCRUED INCOME				
Allowance for expected credit losses	487		720	
Total trade and other current receivables	4,057		13,625	
CASH AND CASH EQ UIVALENTS				
CASH				
Balances with banks	24,444	3,553	33,957	14,493
Total cash	24,444	3,553	33,957	14,493
CASH EQ UIVALENTS				
Total cash and cash equivalents	24,444	3,553	33,957	14,493
Short-term deposits, not classified as cash equivalents	139,583	135,291	98,062	71,381
Total cash and bank balances	164,027	138,844	132,019	85,874
OTHER CURRENT NON-FINANCIAL ASSETS				
Contract assets, current/ Accrued revenue, current	1,422		4,775	
Contract costs, current	31		303	
Miscellaneous current non-financial assets	18,510	8,587	10,187	290
Total other current non-financial assets	19,963	8,587	15,265	290
EQUITY				
RESERVES				
Hedge reserve	0		995	
Total reserves	0		995	
LIABILITIES				
NON-CURRENT LIABILITIES				
NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS				
Employee End of Term Benefits, non current	867	334	770	262
Total Non-current provisions for employee benefits	867	334	770	262
BORROWINGS, NON CURRENT				
Borrowings from banks and other financial institutions, non current	472,397	376,357	269,431	121,051
Loans from shareholders	97,000	97,000	98,000	98,000
Total Borrowings, non current	569,397	473,357	367,431	219,051
CURRENT LIABILITIES				
BORROWINGS, CURRENT				
Borrowings from banks and other financial institutions, current	26,790	2,794	75,704	2,634
Loans from shareholders	1,000	1,000	1,000	1,000
Total Borrowings, current	27,790	3,794	76,704	3,634
TRADE AND OTHER CURRENT PAYABLES				
Accounts payable	10,124		9,105	
Payables to related parties	5,951	288,692	531	231,724
ACCRUALS AND DEFERRED INCOME				
Accruals	15,352	4,841	12,183	6,342
Total accruals and deferred income	15,352	4,841	12,183	6,342
Other payables	6,511	5,270	1,276	397
Total trade and other current payables	37,938	298,803	23,095	238,463
PROVISIONS FOR EMPLOYEE BENEFITS, CURRENT				