

	Thousands/Omani Rial/Audited			
Statement of cash flows, indirect method	Consolidated 01/01/2025- 31/12/2025	Standalone 01/01/2024- 31/12/2025	Consolidated 01/01/2024- 31/12/2024	Standalone 01/01/2024- 31/12/2024
STATEMENT OF CASH FLOWS				
CONSOLIDATED AND SEPARATE				
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES				
Profit for the period before taxation	55,478	95,620	57,847	60,797
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)				
Adjustments for depreciation and amortisation expense	134,769	236	129,945	236
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	(9,993)	(91,924)	0	272
Adjustments for increase (decrease) in employee benefit liabilities	145	118	70	19
Adjustments for provisions	(428)	(7)	(8)	(20)
Adjustments for finance costs	31,862	9,949	39,004	11,348
Adjustments for finance income	4,931	4,208	9,132	6,873
Adjustments for gain (loss) on disposals, property, plant and equipment	(523)		3	
Adjustments for gain (loss) on disposal of investments in subsidiaries, joint ventures and associates	0	1,289	0	(40)
Other adjustments for non-cash items			(1,364)	
Other adjustments to reconcile profit (loss)	(1,877)		(835)	
Total adjustments to reconcile profit (loss)	150,070	(87,125)	157,677	5,022
Cash flows from (used in) operations before changes in working capital	205,548	8,495	215,524	65,819
WORKING CAPITAL CHANGES				
Adjustments for decrease (increase) in inventories	2,585		1,891	
Adjustment for decrease (increase) in trade and other receivables	9,801		(801)	
Adjustments for increase (decrease) in trade and other payables	11,223	42,574	(19,964)	(13,127)
Adjustments for decrease (increase) in other working capital items	912	(100,073)	(1,838)	(20,083)
Total adjustments to working capital changes	24,521	(57,499)	(20,712)	(33,210)
Net cash flows from (used in) operations	230,069	(49,004)	194,812	32,609
Income taxes paid (refund)	(149)		(1)	
Interest paid, classified as operating activities	(32,674)	(9,712)	(39,154)	(11,074)
Employees end of service benefits paid	(48)	(46)	(180)	
Net cash flows from (used in) operating activities	197,198	(58,762)	155,477	21,535
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES				
Cash flows from losing control of subsidiaries or other businesses		2,676		
Cash flows used in obtaining control of subsidiaries or other businesses		16,055		250
Proceeds from sales of property, plant and equipment	2,945		11	
Purchase of property, plant and equipment	185,712	99,132	39,835	31,719
Dividends received	0	17,766	1,518	0
Interest received	4,276	3,553	9,509	7,250
Other inflows (outflows) of cash, classified as investing activities	(24,471)	(54,045)	33,017	37,385
Net cash flows from (used in) investing activities	(202,962)	(145,237)	4,220	12,666
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES				
Proceeds from borrowings	258,000	258,000	222,911	215,500
Repayments of borrowings	104,047	3,664	274,262	219,164
Payments of lease liabilities	93,589	1	93,840	0
Dividends paid to equity holders of parent	61,169	61,169	20,000	20,000
Dividends paid to non-controlling interests	2,618		3,812	
Other inflows (outflows) of cash, classified as financing activities	(326)	(107)	(499)	(499)
Net cash flows from (used in) financing activities	(3,749)	193,059	(169,502)	(24,163)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(9,513)	(10,940)	(9,805)	10,038
Net increase (decrease) in cash and cash equivalents	(9,513)	(10,940)	(9,805)	10,038
Cash and cash equivalents at beginning of period	33,957	14,493	43,762	4,455
Cash and cash equivalents at end of period	24,444	3,553	33,957	14,493