

Statement of Financial Position, Current, Non-current	Actuals/Omani Rial/Unaudited		
	Standalone 31/03/2026	Standalone 31/03/2025	Standalone 31/12/2025
STATEMENT OF FINANCIAL POSITION			
CONSOLIDATED AND SEPARATE			
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	55,444,890	58,953,866	56,126,755
Intangible assets other than goodwill	167,541	0	178,012
Right-of-use assets	37,517	230,656	38,064
Total non-current assets	55,649,948	59,184,522	56,342,831
CURRENT ASSETS			
Current inventories	5,300,659	4,829,054	5,362,550
Trade and other current receivables	7,512,068	11,144,405	4,881,394
Cash and bank balances	4,145,799	1,082,397	7,331,637
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	16,958,526	17,055,856	17,575,581
Total current assets	16,958,526	17,055,856	17,575,581
Total assets	72,608,474	76,240,378	73,918,412
EQUITY AND LIABILITIES			
EQUITY			
Share capital	16,000,000	16,000,000	16,000,000
Share premium	5,333,333	5,333,333	5,333,333
Other reserves	85,555	85,555	85,555
Retained earnings (Accumulated losses)	5,393,373	10,178,863	6,154,379
Total equity	26,812,261	31,597,751	27,573,267
LIABILITIES			
NON-CURRENT LIABILITIES			
NON-CURRENT PROVISIONS			
Non-current provisions for employee benefits	18,807	14,747	17,424
Provision for abandonment and site restoration	4,953,437	4,671,994	4,879,943
Total non-current provisions	4,972,244	4,686,741	4,897,367
Borrowings, non-current	23,432,468	21,606,309	23,404,638
Non-current lease liabilities	618,627	809,048	609,160
Deferred tax liabilities	4,949,752	5,401,057	5,056,475
Total non-current liabilities	33,973,091	32,503,155	33,967,640
CURRENT LIABILITIES			
CURRENT PROVISIONS			
Trade and other current payables	5,499,690	5,312,495	3,428,437
Borrowings, current	5,245,727	5,059,927	7,945,727
Current lease liabilities	68,848	27,640	68,848
Current tax liabilities, current	1,008,857	1,739,410	934,493
Total current liabilities other than liabilities included in disposal groups classified as held for sale	11,823,122	12,139,472	12,377,505
Total current liabilities	11,823,122	12,139,472	12,377,505
Total liabilities	45,796,213	44,642,627	46,345,145
Total equity and liabilities	72,608,474	76,240,378	73,918,412
Number of outstanding shares	160000000	160000000	160000000
Net assets per share	0.168	0.197	0.172

Subclassifications of Assets, Liabilities and Equity, Current, Non-current	Actuals/Omani Rial/Unaudited		
	Standalone 31/03/2026	Standalone 31/03/2025	Standalone 31/12/2025
SUBCLASSIFICATIONS OF ASSETS, LIABILITIES AND EQUITIES			
CONSOLIDATED AND SEPARATE			
ASSETS			
NON-CURRENT ASSETS			
EXPLORATION AND EVALUATION ASSETS			
INVESTMENT PROPERTIES			
INVESTMENT PROPERTIES AT COST			
INVESTMENT PROPERTIES AT FAIR VALUE			
INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD			
OTHER CURRENT NON-FINANCIAL ASSETS			
CURRENT ASSETS			
INVENTORIES			
Spares and consumables	3,944,137	3,970,815	3,980,935
Other inventories	1,356,522	858,239	1,381,615
Total current inventories	5,300,659	4,829,054	5,362,550
TRADE AND OTHER CURRENT RECEIVABLES			
Accounts receivables	5,119,899	8,413,979	3,784,623
Receivables due from related parties	470,021	64,719	247,771
PREPAYMENTS AND ACCRUED INCOME			
Prepayments	496,082	209,396	111,125
Advances	0	184,714	0
Total prepayments and accrued income	496,082	394,110	111,125
Other receivables	2,118,871	2,484,101	1,430,680
Allowance for expected credit losses	692,805	212,504	692,805
Total trade and other current receivables	7,512,068	11,144,405	4,881,394
CASH AND CASH EQUIVALENTS			
CASH			
Cash on hand	500		500
Balances with banks	503,041	1,085,151	7,338,879
Total cash	503,541	1,085,151	7,339,379
CASH EQUIVALENTS			
Short-term deposits, classified as cash equivalents	3,650,000		

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON
20 Apr 2026

Total cash equivalents	3,650,000		
Total cash and cash equivalents	4,153,541	1,085,151	7,339,379
Allowance for expected credit losses	7,742	2,754	7,742
Total cash and bank balances	4,145,799	1,082,397	7,331,637
OTHER CURRENT NON-FINANCIAL ASSETS			
EQUITY			
RESERVES			
Other reserves	85,555	85,555	85,555
Total reserves	85,555	85,555	85,555
LIABILITIES			
NON-CURRENT LIABILITIES			
NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS			
Employee End of Term Benefits, non current	18,807	14,747	17,424
Total Non-current provisions for employee benefits	18,807	14,747	17,424
BORROWINGS, NON CURRENT			
Borrowings from banks and other financial institutions, non current	23,432,468	21,606,309	23,404,638
Total Borrowings, non current	23,432,468	21,606,309	23,404,638
CURRENT LIABILITIES			
BORROWINGS, CURRENT			
Borrowings from banks and other financial institutions, current	5,245,727	5,059,927	5,245,727
Other short term borrowings			2,700,000
Total Borrowings, current	5,245,727	5,059,927	7,945,727
TRADE AND OTHER CURRENT PAYABLES			
Accounts payable	104,706	1,345,281	28,457
Payables to related parties	682,755	1,024,940	288,658
ACCRUALS AND DEFERRED INCOME			
Accruals	4,712,229	2,942,274	3,111,322
Total accruals and deferred income	4,712,229	2,942,274	3,111,322
Total trade and other current payables	5,499,690	5,312,495	3,428,437
PROVISIONS FOR EMPLOYEE BENEFITS, CURRENT			