

**AL BATINAH DEVELOPMENT AND INVESTMENT HOLDING CO. SAOG**
**CONSOLIDATED AND SEPARATE STATEMENT OF CASHFLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

		<b>Group</b>	<b>Parent</b>	<b>Group</b>	<b>Parent</b>
		<b>2020</b>	<b>2020</b>	<b>2019</b>	<b>2019</b>
	<b>Notes</b>	<b>RO</b>	<b>RO</b>	<b>RO</b>	<b>RO</b>
<b>Cash flows from operating activities</b>					
Net loss for the year		(197,913)	(606,310)	(622,112)	(239,465)
<i>Adjustments:</i>					
Realised gain on sale of financial assets at FVTPL	23	9,245	(35,402)	(10,553)	(11,019)
Unrealised fair value loss on financial assets at FVTPL	23	180,702	165,544	460,864	321,870
Depreciation on property and equipment	5	11,478	160	15,277	3,065
Fair value change in investment property(net)	7	(318,000)	-	-	-
Amortisation	6	619	282	8,833	283
Written off the licence fees	6	196,800	-	-	-
Impairment of goodwill		-	-	14,792	-
Impairment on investments in subsidiaries	9	-	448,527	-	75,000
Loss on sale of property and equipment	5	15,584	-	-	-
Finance costs	27	13,605	11,941	16,289	15,467
<b>Operating cash flows before working capital changes</b>		<b>(87,880)</b>	<b>(15,258)</b>	<b>(116,610)</b>	<b>165,201</b>
Decrease in inventories		1,307	-	4,125	-
Trade, other receivables and prepayments		89,169	(9,368)	153,766	(3,251)
Due from related parties		6,821	(11,247)	(5,399)	35,293
Due from a member		(848)	-	-	-
Trade payables and accruals		(61,136)	11,304	(19,272)	(8,819)
Due to related parties		29,700	117,642	-	44,157
<b>Cash (used in)/from operations</b>		<b>(22,867)</b>	<b>93,073</b>	<b>16,610</b>	<b>232,581</b>
Employees' terminal benefits, net		1,699	2,532	4,467	2,955
Income tax paid		(7,172)	-	-	-
<b>Net cash (used in)/from operating activities</b>		<b>(28,340)</b>	<b>95,605</b>	<b>21,077</b>	<b>235,536</b>
<b>Cash flows from investing activities</b>					
Purchase of property and equipment	5	(855)	(410)	(20,827)	(240)
Cost of development of intangible asset		-	-	(1,680)	(1,130)
Proceeds from sale of property and equipment	5	1,398	-	-	-
Net proceeds from sale of financial assets at FVOCI	8	9,822	9,822	-	-
Purchase of financial assets at FVOCI	8	(30,595)	(30,595)	(86,351)	(86,351)
Purchase of financial assets at FVTPL	10	(3,746,931)	(2,237,091)	(1,780,152)	(192,919)
Net proceeds from sale of financial assets at FVTPL	10	3,757,024	2,137,132	1,838,180	336,376
Reclassification during the year from subsidiary due to loss of control	10	(29,700)	-	-	-
Net movement in debt instruments at amortised cost		-	-	415,208	-
Liquidation Proceeds from subsidiaries		-	54,450	-	-
<b>Net cash (used in)/from investing activities</b>		<b>(39,837)</b>	<b>(66,692)</b>	<b>364,378</b>	<b>55,736</b>
<b>Cash flows from financing activities</b>					
Net movement in long-term loan		(1,327)	-	(2,231)	-
Net movement in non-controlling interest		(46,771)	-	-	-
Adjustment in equity on account of loss of control in subsidiary		(43,614)	-	-	-
Dividends paid		-	-	(223,175)	(210,000)
Finance costs paid	27	(13,605)	(11,941)	(16,289)	(15,467)
<b>Net cash used in financing activities</b>		<b>(105,317)</b>	<b>(11,941)</b>	<b>(241,695)</b>	<b>(225,467)</b>
<b>Net change in cash and cash equivalents during the year</b>		<b>(173,494)</b>	<b>16,972</b>	<b>143,760</b>	<b>65,805</b>
Cash and cash equivalents at beginning of the year		7,830	(210,986)	(135,930)	(276,791)
<b>Cash and cash equivalents at end of the year</b>	14	<b>(165,664)</b>	<b>(194,014)</b>	<b>7,830</b>	<b>(210,986)</b>

The notes on pages 12 to 45 form part of these consolidated and separate financial statements.