



We have performed the procedures prescribed in Capital Market Authority (CMA) Circular No. E/4/2015 dated 22 July 2015 with respect to the accompanying corporate governance report of Al Batinah Development and Investments Holding Co. SAOG (“the Company”) as at and for the year ended 31 December 2020 and its application of corporate governance practices in accordance with amendments to CMA Code of Corporate Governance (“the Code”) issued under circular No. E/10/2016 dated 01 December 2016. Our engagement was undertaken in accordance with the International Standards on Related Services applicable to agreed-upon procedures engagements. The procedures were performed solely to assist you in evaluating the extent of the Company’s compliance with the Code as issued by the CMA and are summarised as follows:

- We have no exceptions to report in respect of the procedures performed.

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the accompanying Corporate Governance Report.

Had we performed additional procedures or had we performed an audit or a review of the corporate governance report in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose. This report relates only to the Board of Directors' Corporate Governance Report included in the Company's annual report for the year ended 31 December 2020 and does not extend to any financial statements of Al Baitnah Development and Investment Holding Co. SAOG, taken as a whole.

Davis Kallukaran
Managing Partner

Muscat, Sultanate of Oman
18 February 2021

