

### **Board of Directors Report**

**Dear shareholders,**

On behalf of the board of directors, I present the report of Board of Directors and the unaudited financial statements for the first Three months ended March 31, 2021.

**Financial performance of the parent company and the group:**

The parent company's income for the first quarter amounted to OMR 50,836 compared to OMR 26,324 with a increase of 93% than the same period of last year. The parent company achieved a net profit of OMR 22,794 compared to a net loss of OMR 4,086 for the same period of last year.

The group's income during the first quarter was OMR98,321 compared to OMR 59,836 for the same period of last year, an increase of 64% over last year, and the group incurred a net profit after tax of RO 50,090 compared to a net loss of RO 23,468 Last year. The Net shareholders' equity amounted to RO 2,257,956 and net assets per share 75 Baisa, compared to 2,559,131 RO 85 Baisa, respectively, for the same period last year 2020.

Finally, I have the honors on behalf of the members of the Board of Directors and the shareholders to extend our deepest thanks and gatitute to His Majesty Sultan Haithem bin Tariq for his wise leadership and guidance and pray to God to keep Oman and its people in peace and prosperity. I would also like to thank the esteemed shareholders for their support and continued encouragement of the company and the Capital Market Authority, the banks and all the entities that the company deals with.

Best regards,

Salah Bin Hilal Al-Mawally  
Chairman