

Board of Directors Report

Dear shareholders,

On behalf of the board of directors, I present the report of Board of Directors and the unaudited financial statements for the Six months ended June 30, 2021.

Financial performance of the parent company and the group:

The parent company income from the investments for the Six months ended June 30, 2021 amounted to OMR 175,365 compared to loss of OMR (50,152) for the same period of last year. The parent company achieved a net profit of OMR 119,718 compared to a net loss of OMR (110,036) for the same period of last year.

The group's achieved income for the six months was OMR 294,838 compared to loss of OMR (52,118) for the same period of last year, and the group incurred a net profit after tax of RO 174,191 compared to a net loss of RO (204,698) Last year. The Net shareholders' equity amounted to RO 2,482,044 and net assets per share 83 Baisa, compared to 2,368,326 RO 79 Baisa, respectively, for the same period last year 2020.

Finally, I have the honors on behalf of the members of the Board of Directors and the shareholders to extend our deepest thanks and gratitude to His Majesty Sultan Haithem bin Tariq for his wise leadership and guidance and pray to God to keep Oman and its people in peace and prosperity. I would also like to thank the esteemed shareholders for their support and continued encouragement of the company and the Capital Market Authority, the banks and all the entities that the company deals with.

Best regards,

Salah Bin Hilal Al-Mawally
Chairman