Statement of cash flows, indirect method	Actuals/Omani Rial/Audited 01/01/2025-31/12/2025	 01/01/2024-31/12/2024
STATEMENT OF CASH FLOWS		
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Profit for the period before taxation	**16,487,810**	**(5,577,797)**
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)		
Realised/unrealised (loss)/ gain on investments at FVTPL, FVOCI, Amortised cost- net	(1,542,862)	(95,350)
Share profits of investment in subsidiaries	0	0
Provision for expected credit loss of financial assets	70,411	4,877
Provision for employees' end of service benefits	1,042,478	1,202,762
interest income net of amortization	(14,167,719)	(13,882,128)
Adjustments for finance costs	4,919,751	4,344,685
Adjustments for dividend income	488,694	424,957
Adjustments for depreciation expense	1,926,816	1,821,214
Amortisation of intangible assets	1,125,160	895,337
Adjustments for Gain/ (loss) on disposal of property, plant and equipment	0	0
Adjustments for income tax expense	0	0
Adjustments for decrease (increase) in inventories	0	0
Adjustments for decrease (increase) in trade accounts receivable	0	0
Adjustments for increase (decrease) in trade accounts payable	0	0
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	0	0
Adjustments for share-based payments	0	0
Adjustments for undistributed profits of associates	0	0
Adjustments for fair value losses (gains)	0	0
Adjustments for losses (gains) on disposal of non-current assets	0	0
Net gains / (losses) from investments	0	0
Adjustments for gain (loss) on disposal of investments in subsidiaries, joint ventures and associates	0	0
Barging purchase gain on acquisition	0	0
Other adjustments for non-cash items	0	
Other adjustments to reconcile profit (loss)	(128,943)	0
Total adjustments to reconcile profit (loss)	**(7,243,602)**	**(6,133,560)**
CHANGES IN WORKING CAPITAL		
Insurance contract liabilities and assets	19,314,444	50,672,654
Others receivables and prepayments	(597,643)	11,329,573
Reinsurance contract assets and liabilities	23,390,493	(39,820,869)
other liabilities and accurals	1,071,310	(14,827,256)
Total increase (decrease) in working capital	**43,178,604**	**7,354,102**
Net cash flows from (used in) operations	**52,422,812**	**(4,357,255)**
Employees end of service benefits paid	(758,932)	(867,262)
Income taxes paid	(4,770,192)	(969,442)
Other inflows (outflows) of cash, classified as operating activities	0	0
Net cash flows from (used in) operating activities	**46,893,688**	**(6,193,959)**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		
Proceeds from sale of financial assets at fair value through other comprehensive income	0	0
Purchase of financial assets at fair value through other comprehensive income	0	0
Other income received from financial assets at fair value through other comprehensive income	0	0
Proceed from sale of investments carried at fair value through profit or loss	0	0
Purchase of investments carried at fair value through profit or loss	0	0
Acquisition of additional interest in an associate or joint venture	0	0
Proceeds from disposal / redemption of interest in associates and joint venturers	0	0
Acquisition of a subsidiary, net of cash acquired	0	0
Purchase of additional investment in a subsidiary	0	0
Purchase of property, plant and equipment	2,350,364	2,999,095
Proceeds from disposal / redemption of Financial assets carried at amortized cost	0	0
Investments in Financial assets carried at amortized cost	0	0
Purchase of investment securities	110,974,428	67,719,597
Proceeds from disposals of investment securities	69,982,701	41,263,230
Proceeds from disposal of property and equipment	118,020	4,845
Interest income received from Bank deposits, bonds and securities	12,372,486	13,726,616
Net movement in loans to policyholders	0	0
Net cash on disposal of assets held for sale	0	0
Net cash acquired on acquistion of subsidiary	0	0
Dividends received	488,694	685,375
Interest income received	0	0
Finance income received	0	0
Net movement in other short term deposits / islamic deposits	0	0
Placement of deposits	0	0
Maturity of deposits	0	0
Movement in bank deposits	(5,263,274)	0
Other inflows (outflows) of cash, classified as investing activities	0	0
Net cash flows from (used in) investing activities	**(35,626,165)**	**(15,038,626)**
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		
Issue of share capital	0	0
Share issue expenses	0	0
(Repayment of)/ proceeds from term loan	7,488,026	2,693,858
Dividends paid	0	145,434
Net movement in term loans	0	0
Finance cost paid	4,791,668	4,344,687
Lease rental paid	0	0
Movement in loans secured by life insurance policies	0	0
Other inflows (outflows) of cash, classified as financing activities	(282,000)	(35,608)
Net cash flows from (used in) financing activities	**(12,561,694)**	**(7,219,587)**
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**(1,294,171)**	**(28,452,172)**
Effect of foreign currency translation	(81,882)	1,165
Net increase (decrease) in cash and cash equivalents	**(1,376,053)**	**(28,451,007)**
Cash and cash equivalents at beginning of period	25,552,288	54,003,295
Cash and cash equivalents at end of period	24,176,235	25,552,288

ANNUAL FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 23 Feb 2026