

Muscat Insurance Company SAOG

Unaudited condensed interim statement of changes in equity for the nine month period ended 30 September 2018

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	Share capital RO	Legal reserve RO	Capital reserve RO	Contingency reserve RO	Fair value reserve RO	Retained earnings RO	Total RO
At 1 January 2017 – audited	5,000,000	3,627,016	25,207	1,476,172	138,787	5,922,673	16,189,855
Comprehensive income:							
Profit for the period	-	-	-	-	-	909,065	909,065
Transfer to legal reserve (note 19)	-	129,621	-	-	-	(129,621)	-
Transfer to contingency reserve (note 18)	-	-	-	174,541	-	(174,541)	-
Transactions with owners:							
Shares issued against amalgamation of subsidiary companies	15,458,850	-	-	-	-	-	15,458,850
Shares cancellation	(15,458,808)	-	-	-	-	-	(15,458,808)
Merger adjustment related to NCI acquired	-	-	-	-	-	(132,059)	(132,059)
Reversal of merger adjustment upon cancellation of shares	-	-	-	-	-	111	111
Reversal of merger adjustment	-	-	-	-	-	131,906	131,906
Stock dividend (note 20)	5,000,000	-	-	-	-	(5,000,000)	-
Cash dividend (note 20)	-	-	-	-	-	(500,000)	(500,000)
At 30 September 2017 - unaudited	10,000,042	3,756,637	25,207	1,650,713	138,787	1,027,534	16,598,920



The accompanying notes form an integral part of these condensed interim financial statements.

Muscat Insurance Company SAOG

Unaudited condensed interim statement of changes in equity for the nine month period ended 30 September 2018 (continued)

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	Share capital RO	Legal reserve RO	Capital reserve RO	Contingency reserve RO	Fair value reserve RO	Retained earnings RO	Total RO
At 1 January 2018 - audited	10,000,042	3,333,348	25,207	1,711,888	131,990	1,989,013	17,191,488
Comprehensive income:							
Profit for the period	-	-	-	-	-	892,438	892,438
Transfer to legal reserve (note 19)	-	89,244	-	-	-	(89,244)	-
Transfer to contingency reserve (note 18)	-	-	-	231,751	-	(231,751)	-
Transaction with owners:							
Stock dividend (note 20)	500,002	-	-	-	-	(500,002)	-
Cash dividend (note 20)	-	-	-	-	-	(500,002)	(500,002)
At 30 September 2018 - unaudited	10,500,044	3,422,592	25,207	1,943,639	131,990	1,560,452	17,583,924



The accompanying notes form an integral part of these condensed interim financial statements.