

Muscat Insurance Company SAOG

Unaudited condensed interim financial statements for the nine month period
ended 30 September 2020

Statement of cash flows

	30 September 2020 Unaudited RO	30 September 2019 Unaudited RO
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash used in operations (note 25)	(4,401,278)	(2,011,399)
Employees end of service benefits movement	(18,859)	31,469
Net cash used in operating activities	(4,420,137)	(1,979,930)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to investment properties	(11,031)	(1,516,198)
Additions to property and equipment	(41,889)	(1,061,928)
Additions to intangible assets	(11,408)	--
Proceeds from disposal of intangible assets, property and equipment	636	45,133
Redemption of deposits	--	3,900,000
Interest received	449,464	622,499
Dividend income received	414,106	274,124
Rental income	267,929	61,873
Net cash generated from investing activities	1,067,807	2,325,503
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash dividend paid	--	(525,002)
Lease liabilities paid	(72,713)	--
Net cash used in financing activities	(72,713)	(525,002)
Net decrease in cash and cash equivalents during the period	(3,425,043)	(179,429)
Cash and cash equivalents at the beginning of the period	5,624,801	5,770,038
Cash and cash equivalents at the end of the period	2,199,758	5,590,609



The attached notes 1 to 28 form part of these financial statements.