

Muscat Insurance Company SAOG
Unaudited condensed interim financial statements for the nine month period
ended 30 September 2020

Statement of comprehensive income

	Note	30 September 2020 3 months Unaudited RO	30 September 2019 3 months Unaudited RO	30 September 2020 9 months Unaudited RO	30 September 2019 9 months Unaudited RO
INCOME					
Gross premiums written	6	4,008,310	4,256,816	15,061,955	15,602,420
Underwriting results	6	603,516	40,802	2,041,710	1,611,616
Investment income – net	7	357,939	577,868	387,442	888,528
		961,455	618,670	2,429,152	2,500,144
EXPENSES					
General and administration		742,095	855,634	2,250,911	2,149,291
Other operating expenses		38,131	25,569	102,848	156,800
		780,226	881,203	2,353,759	2,306,091
Profit / (loss) before taxation		181,229	(262,533)	75,393	194,053
Taxation		(11,481)	99,352	(64,106)	25,563
Net profit / (loss) and total comprehensive income for the period.		169,748	(163,181)	11,287	219,616
Basic earnings / (loss) per share		0.015	(0.015)	0.001	0.020



The attached notes 1 to 28 form part of these financial statements.