

Muscat Insurance Company SAOG

Unaudited condensed interim financial statements for the nine month period ended 30 September 2020

Statement of changes in equity

	Share capital RO [note 22 a)]	Legal reserve RO [note 23 a)]	Capital reserve RO [note 23 c)]	Contingency reserve RO [note 23 b)]	Fair value reserve RO	Retained earnings RO	Total RO
At 1 January 2019 (audited)	10,500,044	3,408,405	25,207	2,043,298	178,426	1,333,106	17,488,486
Net profit and total comprehensive income for the period	--	--	--	--	--	219,616	219,616
Cash dividend for 2018	--	--	--	--	--	(525,002)	(525,002)
Stock dividend for 2018	525,002	--	--	--	--	(525,002)	--
Transfer to legal reserve	--	21,962	--	--	--	(21,962)	--
Transfer to contingency reserve	--	--	--	310,637	--	(310,637)	--
At 30 September 2019 (unaudited)	11,025,046	3,430,367	25,207	2,353,935	178,426	170,119	17,183,100
At 1 January 2020 (audited)	11,025,046	3,408,405	25,207	2,471,868	215,431	(893,633)	16,252,324
Net profit and total comprehensive income for the period	--	--	--	--	--	11,287	11,287
Transfer to legal reserve	--	1,129	--	--	--	(1,129)	--
Transfer to contingency reserve	--	--	--	339,095	--	(339,095)	--
At 30 September 2020	11,025,046	3,409,534	25,207	2,810,963	215,431	(1,222,570)	16,263,611



The attached notes 1 to 28 form part of these financial statements.