

Muscat Insurance Company SAOG
Unaudited condensed interim financial statements for the three month period ended 31 March 2021

Statement of changes in equity

	Share capital RO [note 22 a)]	Legal reserve RO [note 23 a)]	Capital reserve RO [note 23 c)]	Contingency reserve RO [note 23 b)]	Fair value reserve RO	Accumulated losses RO	Total RO
At 1 January 2020 (audited)	11,025,046	3,408,405	25,207	2,471,868	215,431	(893,633)	16,252,324
Net loss and total comprehensive income for the year	--	--	--	--	--	(346,448)	(346,448)
Transfer to contingency reserve	--	--	--	117,259	--	(117,259)	--
At 31 March 2020	11,025,046	3,408,405	25,207	2,589,127	215,431	(1,357,340)	15,905,876
At 1 January 2021 (audited)	11,025,046	3,443,659	25,207	2,854,658	331,419	(959,138)	16,720,851
Net profit and total comprehensive income for the year	--	--	--	--	--	302,365	302,365
Transfer to legal reserve	--	30,237	--	--	--	(30,237)	--
Transfer to contingency reserve	--	--	--	99,016	--	(99,016)	--
At 31 March 2021	11,025,046	3,473,896	25,207	2,953,674	331,419	(786,026)	17,023,216



The attached notes 1 to 28 form part of these financial statements.