

**Muscat Insurance Company SAOG**  
**Unaudited condensed interim financial statements**  
**for the six months period ended 30 June 2021**

**Statement of cash flows**

	30 June 2021 Unaudited RO	30 June 2020 Unaudited RO
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash generated used in operations (note 25)	(1,452,197)	(4,850,300)
Employees end of service benefits paid	(1,756)	14,883
Income tax paid	(19,390)	--
<b>Net cash used in operating activities</b>	<b>(1,473,343)</b>	<b>(4,835,417)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions to investment properties	(11,049)	(6,057)
Additions to property and equipment	(4,601)	(14,657)
Additions to intangible assets	(22,042)	(6,650)
Proceeds from disposal of intangible assets, property and equipment	--	250
Interest received	67,628	388,437
Dividend income received	75,857	411,265
Rental income	186,102	169,133
<b>Net cash generated from investing activities</b>	<b>291,895</b>	<b>941,721</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Lease liabilities paid	(7,768)	(78,448)
<b>Net cash used in financing activities</b>	<b>(7,768)</b>	<b>(78,448)</b>
<b>Net decrease in cash and cash equivalents during the period</b>	<b>(1,189,216)</b>	<b>(3,972,144)</b>
Cash and cash equivalents at the beginning of the period	2,302,054	5,624,801
<b>Cash and cash equivalents at the end of the period</b>	<b>1,112,838</b>	<b>1,652,657</b>



The attached notes 1 to 28 form part of these financial statements.