

Muscat Insurance Company SAOG
Unaudited condensed interim financial statements
for the six months period ended 30 June 2021

Statement of comprehensive income

	Note	30 June 2021 3 months Unaudited RO	30 June 2020 3 months Unaudited RO	30 June 2021 6 months Unaudited RO	30 June 2020 6 months Unaudited RO
INCOME					
Gross premiums written	6	2,619,277	3,333,972	9,862,463	11,053,645
Underwriting results	6	770,349	1,142,988	1,393,922	1,438,194
Investment income – net	7	424,826	(92,895)	954,697	29,503
		1,195,175	1,050,093	2,348,619	1,467,697
EXPENSES					
General and administration		837,102	732,321	1,616,625	1,508,816
Other operating expenses		47,315	29,752	110,028	64,717
		884,417	762,073	1,726,653	1,573,533
Profit / (loss) before taxation		310,758	288,020	621,966	(105,836)
Taxation		(44,300)	(100,033)	(53,143)	(52,625)
Net profit / (loss) and total comprehensive income for the period		266,458	187,987	568,823	(158,461)
Basic earnings / (loss) per share		0.024	0.017	0.052	(0.014)



The attached notes 1 to 28 form part of these financial statements.