

Unaudited - Statement of cash flows, indirect method

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	<u>Actuals</u>	
	01/01/2021 - 30/09/2021	01/01/2020 - 30/09/2020
STATEMENT OF CASH FLOWS		
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Profit for the period before taxation	159,103.00	75,393.00
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)		
Adjustments for net change in unearned premiums reserve		
Adjustments for income tax expense		
Adjustments for finance costs	1,830.00	2,804.00
Adjustments for decrease (increase) in inventories		
Adjustments for decrease (increase) in trade accounts receivable		
Adjustments for increase (decrease) in trade accounts payable		
Adjustments for depreciation and amortisation expense	405,384.00	500,721.00
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss		
Adjustments for provisions		3,854.00
Adjustments for unrealised foreign exchange losses (gains)		
Adjustments for unrealised (gain) loss on investmnts at fair value through profit and loss	(190,892.00)	733,179.00
Adjustments for Realized (gains) losses on sale of financial assets at fair value through other comprehensive income		
Adjustments for Realized (gains) losses on sale of financial assets at fair value through profit and loss		
Adjustments for share-based payments		
Adjustments for undistributed profits of associates		
Adjustments for losses (gains) on disposal of non-current assets		
Adjustments for fair value losses (gains)		
Adjustments for provision for employees' end of service benefits		
Adjustments for Gain/ (loss) on disposal of property, plant and equipment		
Net gains / (losses) from investments		
Adjustments for gain (loss) on disposal of investments in subsidiaries, joint ventures and associates		
Other adjustments for non-cash items		
Other adjustments to reconcile profit (loss)	(826,338.00)	(1,165,782.00)
Total adjustments to reconcile profit (loss)	(610,016.00)	74,776.00
CHANGES IN WORKING CAPITAL		
Premiums and insurance balances receivable	(368,586.00)	(1,766,193.00)
Reinsurance recoverable on outstanding claims	0.00	0.00
Reinsurance balances payable	(776,345.00)	437,972.00
Others receivables and prepayments	(2,112.00)	83,804.00
Reinsurance contract payables	514,128.00	(226,786.00)
claims and other payables	384,959.00	(3,100,306.00)
Insurance contracts	(1,053,028.00)	20,062.00
other liabilities and accruals		

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Total increase (decrease) in working capital	(1,300,984.00)	(4,551,447.00)
Net cash flows from (used in) operations	(1,751,897.00)	(4,401,278.00)
Income taxes paid	(19,390.00)	0.00
Employees end of service benefits paid	(5,890.00)	(18,859.00)
Other inflows (outflows) of cash, classified as operating activities		
Net cash flows from (used in) operating activities	(1,777,177.00)	(4,420,137.00)
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		
Proceeds from sale of financial assets at fair value through other comprehensive income		
Purchase of financial assets at fair value through other comprehensive income		
Other income received from financial assets at fair value through other comprehensive income		
Proceed from sale of investments carried at fair value through profit or loss		
Purchase of investments carried at fair value through profit or loss		
Acquisition of additional interest in an associate or joint venture		
Proceeds from disposal / redemption of interest in associates and joint venturers		
Acquisition of a subsidiary, net of cash acquired		
Purchase of additional investment in a subsidiary		
Purchase of property, plant and equipment	23,903.00	52,920.00
Proceeds from sale of property, plant and equipment		636.00
Proceeds from disposal / redemption of Financial assets carried at amortized cost		
Investments in Financial assets carried at amortized cost		
Purchase of intangible assets	31,467.00	11,408.00
Proceeds from sales of intangible assets		
Net movement in loans to policyholders		
Net cash on disposal of assets held for sale		
Dividends received	82,725.00	414,106.00
Interest income received	111,296.00	449,464.00
Finance income received		
Net movement in other short term deposits / islamic deposits		
Placement of deposits		
Maturity of deposits		
Other inflows (outflows) of cash, classified as investing activities	280,616.00	267,929.00
Net cash flows from (used in) investing activities	419,267.00	1,067,807.00
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		
Issue of share capital		
Dividends paid		
Net movement in term loans		
Finance cost paid		
Movement in loans secured by life insurance policies		
Other inflows (outflows) of cash, classified as financing activities	(7,239.00)	(72,713.00)
Net cash flows from (used in) financing activities	(7,239.00)	(72,713.00)

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Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(1,365,149.00)	(3,425,043.00)
Effect of foreign currency translation		
Net increase (decrease) in cash and cash equivalents	(1,365,149.00)	(3,425,043.00)