Statement of Financial position	Actuals/Omani Rial/Audited 31/12/2021	31/12/2020
STATEMENT OF FINANCIAL POSITION		
ASSETS		
Cash and bank balances	1,087,063	2,302,054
Loans to policyholders	0	0
Investment property	9,254,558	9,421,278
Investments	14,791,283	15,117,460
Premiums and insurance balances receivables	2,718,461	3,061,600
Deferred acquisition costs	0	0
Other receivables and prepayments	**1,337,916**	**885,074**
Property and equipment	1,187,692	1,307,338
Right-of-use assets	63,307	70,078
Deferred tax assets	335,416	334,832
Reinsurance contract assets	**12,034,390**	**13,809,091**
Intangible assets other than goodwill	84,954	81,771
Goodwill	0	0
Total assets	**42,895,040**	**46,390,576**
EQUITY AND LIABILITIES		
EQUITY		
Share capital	11,025,046	11,025,046
Capital reserve	25,207	25,207
Cumulative changes in fair value of securities	320,798	331,419
Legal reserve	3,520,703	3,443,659
Contingency reserve	3,174,755	2,854,658
Accumulated profit/ losses	(585,842)	(959,138)
Net equity	**17,480,667**	**16,720,851**
LIABILITIES		
Insurance liabilities	**17,104,133**	**20,446,586**
Due to reinsurers	3,939,483	4,683,627
Lease liabilities	**57,676**	**49,969**
Other liabilities	4,077,433	4,308,331
Income tax payable	235,648	181,212
Total liabilities	**25,414,373**	**29,669,725**
Total equity and liabilities	**42,895,040**	**46,390,576**
Net assets per share	1.586	1.517

ANNUAL FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 20 Feb 2022