Statement of cash flows, indirect method	Actuals/Omani Rial/Audited 01/01/2021-31/12/2021	01/01/2020-31/12/2020
STATEMENT OF CASH FLOWS		
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Profit for the period before taxation	**843,679**	**466,573**
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)		
Adjustments for finance costs	82,595	39,806
Adjustments for depreciation and amortisation expense	648,686	679,731
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	0	170,183
Adjustments for provisions	103,064	110,255
Adjustments for unrealised (gain) loss on investmnts at fair value through profit and loss	(493,774)	735,773
Adjustments for provision for employees' end of service benefits	17,332	(25,934)
Adjustments for Gain/ (loss) on disposal of property, plant and equipment	(118)	3,923
Net gains / (losses) from investments	513,573	796,760
Other adjustments to reconcile profit (loss)	(630,715)	(650,936)
Total adjustments to reconcile profit (loss)	**(786,267)**	**258,195**
CHANGES IN WORKING CAPITAL		
Premiums and insurance balances receivable	240,075	701,606
Reinsurance balances payable	(744,144)	(1,342,744)
Others receivables and prepayments	(181,212)	(51,060)
Reinsurance contract payables	1,774,701	1,184,656
claims and other payables	(248,230)	(3,664,449)
Insurance contracts	(3,342,453)	(2,877,085)
Total increase (decrease) in working capital	**(2,501,263)**	**(6,049,076)**
Net cash flows from (used in) operations	**(2,443,851)**	**(5,324,308)**
Income taxes paid	(19,390)	0
Net cash flows from (used in) operating activities	**(2,463,241)**	**(5,324,308)**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		
Purchase of financial assets at fair value through other comprehensive income	101,170	
Purchase of property, plant and equipment	207,186	59,230
Proceeds from sale of property, plant and equipment	122	4,937
Purchase of intangible assets	35,467	16,166
Dividends received	88,645	430,875
Interest income received	359,085	669,236
Placement of deposits	(3,250,000)	(6,155,000)
Maturity of deposits	4,150,000	6,905,000
Other inflows (outflows) of cash, classified as investing activities	424,928	365,885
Net cash flows from (used in) investing activities	**1,428,957**	**2,145,537**
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		
Finance cost paid	79,619	35,798
Other inflows (outflows) of cash, classified as financing activities	(101,088)	(108,178)
Net cash flows from (used in) financing activities	**(180,707)**	**(143,976)**
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**(1,214,991)**	**(3,322,747)**
Net increase (decrease) in cash and cash equivalents	**(1,214,991)**	**(3,322,747)**
Cash and cash equivalents at beginning of period	2,302,054	5,624,801
Cash and cash equivalents at end of period	1,087,063	2,302,054

ANNUAL FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 20 Feb 2022