Statement of comprehensive income	01/01/2021-31/12/2021 Total Life, Medical and General	Actuals/Omani Rial/Audited 01/01/2020-31/12/2020 Total Life, Medical and General
PARTICULARS		
Gross premium, earned	**14,588,583**	**17,982,695**
Premium ceded to reinsurers, earned	**10,164,267**	**11,719,891**
Net Premium Earned	**4,424,316**	**6,262,804**
Gross claims expense	6,095,614	7,782,149
Reinsurers' share of claims	3,408,300	3,828,686
Net insurance claims incurred	**2,687,314**	**3,953,463**
Income from policy fees	80,761	153,982
Commission income on premium ceded to reinsurers	979,302	1,043,700
Commission expense	248,216	204,588
Net underwriting result	**2,548,849**	**3,302,435**
Investment income – net	**1,575,620**	**639,576**
Other operating (loss) / income	**8,705**	**24,572**
General and administrative expenses	**3,206,900**	**3,460,204**
Finance cost	82,595	39,806
Profit before income tax	**843,679**	**466,573**
Income tax	**73,242**	**114,034**
Profit for the period from continuing Operations	**770,437**	**352,539**
Profit for the period	**770,437**	**352,539**
Net change in fair value on sale of available for sale investment	(10,621)	115,988
Total other comprehensive income	**(10,621)**	**115,988**
Total comprehensive income	**759,816**	**468,527**
Earnings per share - basic and diluted	0.070	0.032

ANNUAL FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 20 Feb 2022