

Statement of Financial position	Actuals/Omani Rial/Audited	
	31/12/2022	31/12/2021
STATEMENT OF FINANCIAL POSITION		
ASSETS		
Cash and bank balances	2,104,332	1,087,063
Loans to policy holders		0
Investment property	8,800,969	9,254,558
Investments	15,314,264	14,791,283
Premiums and insurance balances receivables	2,869,808	2,718,461
Deferred acquisition costs	136,281	0
Other receivables and prepayments	1,325,294	1,337,916
Property and equipment	1,079,026	1,187,692
Right-of-use assets	19,378	63,307
Deferred tax assets	458,748	335,416
Reinsurance contract assets	8,360,368	12,034,390
Intangible assets other than goodwill	52,045	84,954
Goodwill		0
Total assets	40,520,513	42,895,040
EQUITY AND LIABILITIES		
EQUITY		
Share capital	11,025,046	11,025,046
Capital reserve	25,207	25,207
Cumulative changes in fair value of securities	314,033	320,798
Legal reserve	3,568,332	3,520,703
Contingency reserve	3,438,652	3,174,755
Accumulated profit/ losses	(421,081)	(585,842)
Net equity	17,950,189	17,480,667
LIABILITIES		
Insurance liabilities	13,383,964	17,104,133
Due to reinsurers	4,328,351	3,939,483
Lease liabilities	19,877	57,676
Other liabilities	4,433,338	4,077,433
Deferred commission income	324,790	0
Income tax payable	80,004	235,648
Total liabilities	22,570,324	25,414,373
Total equity and liabilities	40,520,513	42,895,040
Net assets per share	1.628	1.586