Statement of cash flows, indirect method	Actuals/Omani Rial/Reviewed 01/01/2023-30/06/2023	01/01/2022-30/06/2022
STATEMENT OF CASH FLOWS		
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Profit for the period before taxation	**(440,104)**	**449,582**
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)		
Adjustments for finance costs	924	1,326
Adjustments for depreciation and amortisation expense	285,310	302,524
Adjustments for unrealised (gain) loss on investmnts at fair value through profit and loss	139,109	(478,389)
Other adjustments for non-cash items	(278,239)	(270,800)
Other adjustments to reconcile profit (loss)	(485,281)	(399,378)
Total adjustments to reconcile profit (loss)	**(338,177)**	**(844,717)**
CHANGES IN WORKING CAPITAL		
Premiums and insurance balances receivable	(1,113,951)	(107,648)
Reinsurance balances payable	249,431	339,238
Others receivables and prepayments	(63,638)	114,644
Reinsurance contract payables	(4,062,405)	502,365
claims and other payables	747,654	365,883
Insurance contracts	5,258,226	(1,271,172)
Total increase (decrease) in working capital	**1,015,317**	**(56,690)**
Net cash flows from (used in) operations	**237,036**	**(451,825)**
Income taxes paid	(35,763)	(75,151)
Employees end of service benefits paid	(1,478)	(151,982)
Net cash flows from (used in) operating activities	**199,795**	**(678,958)**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		
Purchase of property, plant and equipment	32,321	4,826
Proceeds from disposal / redemption of Financial assets carried at amortized cost	250,000	2,000,000
Dividends received	246,507	192,648
Interest income received	656,712	133,131
Placement of deposits	(4,000,000)	(1,000,000)
Maturity of deposits	3,405,000	1,450,000
Other inflows (outflows) of cash, classified as investing activities	238,774	196,791
Net cash flows from (used in) investing activities	**764,672**	**2,967,744**
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		
Other inflows (outflows) of cash, classified as financing activities	(30,381)	(38,558)
Net cash flows from (used in) financing activities	**(30,381)**	**(38,558)**
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**934,086**	**2,250,228**
Net increase (decrease) in cash and cash equivalents	**934,086**	**2,250,228**
Cash and cash equivalents at beginning of period	2,104,332	1,087,063
Cash and cash equivalents at end of period	3,038,418	3,337,291

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 31 Jul 2023