

**MUSCAT INSURANCE COMPANY SAOG**  
**UNAUDITED INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY**  
**AS AT 31 MARCH 2024**

	Share capital RO	Legal reserve RO	Contingency reserve RO	Capital reserve RO	Fair value reserve RO	Accumulated losses RO	Total RO
<b>1 January 2024</b>	<b>11,025,046</b>	<b>3,568,332</b>	<b>3,438,652</b>	<b>25,207</b>	<b>314,033</b>	<b>(885,787)</b>	<b>17,485,483</b>
Profit for the period	-	-	-	-	-	404,868	404,868
Other comprehensive income for the period	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>404,868</b>	<b>404,868</b>
Transfer to contingency reserve	-	-	101,209	-	-	(101,209)	-
Transfer to legal reserve	-	40,487	-	-	-	(40,487)	-
<b>At 31 March 2024 (unaudited)</b>	<b>11,025,046</b>	<b>3,608,819</b>	<b>3,539,861</b>	<b>25,207</b>	<b>314,033</b>	<b>(622,615)</b>	<b>17,890,351</b>
<b>1 January 2023</b>	<b>11,025,046</b>	<b>3,568,332</b>	<b>3,438,652</b>	<b>25,207</b>	<b>314,033</b>	<b>(100,232)</b>	<b>18,271,038</b>
Impact of adopting IFRS 9	-	-	-	-	-	(316,318)	(316,318)
Loss for the period	-	-	-	-	-	(263,925)	(263,925)
Other comprehensive income for the period	-	-	-	-	-	-	-
	-	-	-	-	-	(263,925)	(263,925)
<b>At 31 March 2023 (unaudited)</b>	<b>11,025,046</b>	<b>3,568,332</b>	<b>3,438,652</b>	<b>25,207</b>	<b>314,033</b>	<b>(680,475)</b>	<b>17,690,795</b>

The notes 1 to 31 form an integral part of these unaudited interim condensed financial statements.

The review report is set forth on page 1.