



Muscat National Holding Company SAOG
Unaudited condensed interim consolidated statement of changes in equity
For the three months period ended 31 March 2014

	Share capital RO	Legal reserve* RO	Capital reserve RO	Undistributable reserve* RO	Fair value reserve RO	Retained earnings* RO	Contingency reserve* RO	Total RO
At 1 January 2014	5,000,000	3,151,326	25,207	5,203,344	80,000	525,804	1,081,776	15,067,457
Transfer to Legal reserve	-	39,447	-	-	-	(39,447)	-	-
Transfer to Contingency reserve	-	-	-	-	-	(20,774)	20,774	-
Total comprehensive loss for the period	-	-	-	-	-	(113,556)	-	(113,556)
At 31 March 2014	5,000,000	3,190,773	25,207	5,203,344	80,000	352,027	1,102,550	14,953,901

	Share capital RO	Legal reserve* RO	Capital reserve RO	Undistributable reserve* RO	Fair value reserve RO	Retained earnings* RO	Contingency reserve* RO	Total RO
At 1 January 2013	5,000,000	2,642,865	25,207	5,203,344	62,858	595,234	1,007,608	14,537,116
Transfer to legal reserve	-	(5,620)	-	-	-	5,620	-	-
Transfer to contingency reserve	-	-	-	-	-	(17,428)	17,428	-
Loss and total comprehensive loss for the period	-	-	-	-	-	(61,918)	-	(61,918)
At 31 March 2013	5,000,000	2,637,245	25,207	5,203,344	62,858	521,508	1,025,036	14,475,198

* Note:

1) The undistributable reserve represents the face value of bonus shares issued by the Group's subsidiaries, Muscat Insurance Company SAOC and Muscat Life Assurance Company SAOC increasing their paid up share capital, and is not available for distribution.

2) The contingency reserves in the books of the Group's subsidiaries in accordance with the Omani Insurance Law are not distributable without prior approval of the Capital Market Authority.

3) Legal reserve is not distributable.

The notes 1 to 20 form an integral part of these unaudited condensed interim consolidated financial statements.