Muscat National Holding Company SAOG
Unaudited condensed interim consolidated statement of cash flows
For the three months period ended 31 March 2015

	Note	**31 Mar 2015 RO**	31 Mar 2014 RO
Cash used in operations	20	**(305,196)**	(814,781)
Taxation paid		**(138,443)**	(113,714)
Interest paid		**(5,794)**	(15,902)
Employees' end of services benefits paid		**(14,210)**	(4,069)
Net cash used in operating activities		**(463,643)**	(948,466)
Investing activities			
Purchase of property, plant and equipment		**(16,138)**	(23,561)
Increase of fixed deposits		**(616)**	(1,147)
Encashment of fixed deposits		**400,403**	400,000
Purchase of investment		**(449,295)**	-
Sitting fees		**4,100**	-
Funds received from goldman sachs		**-**	6,778
Proceeds from disposal of investments		**8,848**	-
Brokerage		**(1,572)**	-
Proceeds from sale of property, plant and equipment		**5,255**	130
Interest income		**32,842**	37,261
Dividends received		**12,503**	24,470
Net cash (used in)/generated from investing activities		**(3,670)**	443,931
Financing activities			
Movement in bank borrowings		**-**	-
Net cash generated from financing activities		**-**	-
Decrease in cash and cash equivalents		**(467,313)**	(504,535)
Cash and cash equivalents at the beginning of the period		**1,823,286**	1,646,965
Cash and cash equivalents at the end of the period		**1,355,973**	1,142,430

The notes 1 to 20 form an integral part of these unaudited condensed interim consolidated financial statements.