



Muscat National Holding Company SAOG
Unaudited condensed interim consolidated statement of financial position

	Notes	Unaudited		Audited
		30 June 2015 RO	30 June 2014 RO	31 Dec 2014 RO
ASSETS				
Cash and cash equivalents		3,800,130	3,194,259	1,823,286
Fixed deposits	4	4,900,000	4,434,521	6,796,103
Held for trading investments	4	919,507	1,007,075	916,031
Investments carried at fair value through profit or loss	4	4,481,263	4,527,395	4,015,258
Premium and insurance receivables	5	1,929,310	1,797,978	1,630,692
Available for sale investments	4	528,426	458,354	526,926
Other receivables and prepayments	6	433,832	289,084	299,457
Reinsurance contracts	10	57,392,744	16,587,581	15,927,040
Investments held to maturity	4	8,036,777	8,066,561	8,051,669
Investment property	4,8	78,036	78,036	78,036
Property, plant and equipment	7	1,604,148	1,567,756	1,604,339
Deferred tax asset		7,556	7,581	7,556
Total assets		84,111,729	42,016,181	41,676,393
EQUITY				
Capital and reserves				
Share capital		5,000,000	5,000,000	5,000,000
Legal reserve		3,363,407	3,228,470	3,259,903
Capital reserve		25,207	25,207	25,207
Undistributable reserve		5,753,344	5,203,344	5,203,344
Fair value reserve		100,072	80,000	98,572
Retained earnings		44,721	879,239	456,032
Contingency reserve	11	1,235,084	1,125,791	1,175,367
Total equity		15,521,835	15,542,051	15,218,425
LIABILITIES				
Approved dividend payable	13	5,251	-	-
Other liabilities and accruals	12	2,751,503	2,043,112	2,673,318
Due to reinsurers		3,651,070	3,885,742	3,619,325
Provision for taxation		89,011	96,155	157,428
Insurance contracts	10	62,090,937	20,446,242	20,005,775
Deferred tax liability		2,122	2,879	2,122
Total liabilities		68,589,894	26,474,130	26,457,968
Total equity and liabilities		84,111,729	42,016,181	41,676,393

These unaudited condensed interim consolidated financial statements were approved and authorised for issue by the Board of Directors on 5 August 2015 and signed on their behalf by:

Chairman

Director

The notes 1 to 20 form an integral part of these unaudited condensed interim consolidated financial statements.