



Muscat National Holding Company SAOG
Unaudited condensed interim consolidated statement of financial position

		Unaudited		Audited
		30 Jun	30 Jun	31 Dec
	Notes	2016	2015	2015
		RO	RO	RO
ASSETS				
Cash and cash equivalents		3,475,410	3,800,130	4,698,150
Fixed deposits	4	9,300,000	4,900,000	3,200,000
Held for trading investments	4	828,717	919,507	886,919
Investments carried at fair value through profit or loss	4	3,815,868	4,481,263	3,651,100
Premium and insurance receivables	5	3,502,926	1,929,310	1,868,664
Available for sale investments	4	547,998	528,426	547,998
Other receivables and prepayments	6	567,155	433,832	419,726
Reinsurance contracts	10	17,286,564	57,392,744	17,328,225
Investments held to maturity	4	4,075,099	8,036,777	8,021,885
Investment property	4,8	1,594,749	78,036	1,693,727
Property, plant and equipment	7	2,477,127	1,604,148	2,298,078
Deferred tax asset		6,544	7,556	6,544
Total assets		47,478,157	84,111,729	44,621,016
EQUITY				
Capital and reserves				
Share capital		5,000,000	5,000,000	5,000,000
Legal reserve		3,465,802	3,363,407	3,373,741
Capital reserve		25,207	25,207	25,207
Undistributable reserve		5,753,344	5,753,344	5,753,344
Fair value reserve		119,644	100,072	119,644
Retained earnings		(253,331)	44,721	(493,923)
Contingency reserve	11	1,379,377	1,235,084	1,303,536
Total equity		15,490,043	15,521,835	15,081,549
LIABILITIES				
Approved dividend payable	13	6,000	5,251	-
Other liabilities and accruals	12	4,086,363	2,751,503	3,356,461
Due to reinsurers		4,583,802	3,651,070	3,757,009
Provision for taxation		135,019	89,011	160,651
Insurance contracts	10	23,174,176	62,090,937	22,262,592
Deferred tax liability		2,754	2,122	2,754
Total liabilities		31,988,114	68,589,894	29,539,467
Total equity and liabilities		47,478,157	84,111,729	44,621,016

These unaudited condensed interim consolidated financial statements were approved and authorised for issue by the Board of Directors on 14th August 2016 and signed on their behalf by:

Chairman

Director

The notes 1 to 20 form an integral part of these unaudited condensed interim consolidated financial statements.