CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	**Group 2016 RO**	Group 2015 RO
Income			
Gross premiums written	*5*	**14,869,353**	14,042,377
Underwriting results	*5*	**2,775,145**	2,473,806
Investment income/ (loss) – net	*7*	**1,286,538**	(77,278)
		4,061,683	2,396,528
Expenses			
General and administration expenses	*8*	**(2,289,809)**	(1,910,926)
Finance costs	*8*	**(33,603)**	(28,515)
Other operating expenses	*8*	**(229,225)**	(209,247)
		(2,552,637)	(2,148,688)
Profit before taxation		**1,509,046**	247,840
Taxation	*9*	**(169,883)**	(155,788)
Profit for the year		**1,339,163**	92,052
Other comprehensive income:			
Items that are or may be reclassified to profit or loss:			
Net changes in fair value of available for sale investments	*14*	**19,143**	21,072
Total comprehensive income for the year		**1,358,306**	113,124
Earnings per share	*10*	**0.272**	0.018

The attached notes 1 to 34 form an integral part of these Parent company and consolidated financial statements.
The report of the Auditors is set forth on page 2- 2(a).

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	**Parent Company 2016**	**Parent Company 2015 (restated refer Note 34)**
		RO	**RO**
Income			
Gross premiums written		**-**	**-**
Underwriting results		**-**	**-**
Investment income/ (loss) – net	*7*	**520,593**	(643,207)
		520,593	(643,207)
Expenses			
General and administration expenses	*8*	**(368,270)**	(375,723)
Finance costs		**-**	(2,301)
Other operating expenses	*8*	**(116,349)**	(58,850)
		(484,619)	(436,874)
Share of profit of equity accounted investees, net of tax	*19*	**1,091,823**	896,376
Profit / (loss) before taxation		**1,127,797**	(183,705)
Taxation		**-**	-
Profit / (loss) for the year		**1,127,797**	(183,705)
Other comprehensive income:			
Items that are or may be reclassified subsequently to profit or loss			
Equity-accounted investees – Share of OCI	*14*	**19,143**	21,072
Total comprehensive income / (loss) for the year		**1,146,940**	(162,633)
Earnings/ (loss) per share		**0.226**	(0.037)

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The report of the Auditors is set forth on page 2- 2(a).