



**MUSCAT NATIONAL HOLDING COMPANY SAOG  
UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2017**

	Share capital RO	Legal reserve RO	Capital reserve RO	Fair value reserve RO	Contingency reserve RO	Retained earnings RO	Total RO
<b>At 1 January 2017 - Audited</b>	<b>5,000,000</b>	<b>3,627,016</b>	<b>25,207</b>	<b>138,787</b>	<b>1,476,172</b>	<b>5,922,673</b>	<b>16,189,855</b>
<b>Comprehensive income:</b>							
Profit for the period	-	-	-	-	-	639,647	639,647
<b>Transaction between owners:</b>							
Transfer to legal reserve (note 18)	-	57,304	-	-	-	(57,304)	-
Transfer to contingency reserve (note 17)	-	-	-	-	46,780	(46,780)	-
Stock dividend (note 19)	5,000,000	-	-	-	-	(5,000,000)	-
Cash dividend (note 19)	-	-	-	-	-	(500,000)	(500,000)
<b>At 31 March 2017 - Unaudited</b>	<b>10,000,000</b>	<b>3,684,320</b>	<b>25,207</b>	<b>138,787</b>	<b>1,522,952</b>	<b>958,236</b>	<b>16,329,502</b>

	Share capital RO	Legal reserve RO	Capital reserve RO	Fair value reserve RO	Contingency reserve RO	Retained earnings RO	Total RO
<b>At 1 January 2016 – Audited</b>	<b>5,000,000</b>	<b>3,373,741</b>	<b>25,207</b>	<b>119,644</b>	<b>1,303,536</b>	<b>5,259,421</b>	<b>15,081,549</b>
<b>Comprehensive income:</b>							
Profit for the period	-	-	-	-	-	320,532	320,532
<b>Transaction between owners:</b>							
Transfer to legal reserve (note 18)	-	54,297	-	-	-	(54,297)	-
Transfer to contingency reserve (note 17)	-	-	-	-	40,578	(40,578)	-
Cash dividend (note 19)	-	-	-	-	-	(250,000)	(250,000)
<b>At 31 March 2016 - Unaudited</b>	<b>5,000,000</b>	<b>3,428,038</b>	<b>25,207</b>	<b>119,644</b>	<b>1,344,114</b>	<b>5,235,078</b>	<b>15,152,081</b>

The notes and other explanatory information on pages 9 to 23 form an integral part of these unaudited condensed interim financial statements.

Review report of the independent auditors - page 4.

*All financial information included in this report  
should be compiled in accordance with  
International Accounting Standard (IAS) – 34,  
'Interim Financial Reporting'*