MUSCAT NATIONAL HOLDING COMPANY SAOG
UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Note	**Unaudited 31 March 2017 RO**	Unaudited 31 March 2016 RO	Audited 31 December 2016 RO
ASSETS				
Cash and cash equivalents		**2,887,408**	4,956,524	3,552,857
Fixed deposits	8	**11,200,000**	2,800,000	11,200,000
Held for trading investments	9(b)	**844,745**	872,635	773,471
Investments carried at fair value through profit or loss	9(a)	**4,386,587**	3,634,755	4,341,256
Premium and insurance receivables	10	**4,972,582**	3,140,042	2,217,435
Available for sale investments	9(c)	**567,141**	547,998	567,141
Receivables and prepayments	11	**887,653**	785,252	602,684
Reinsurers' share in insurance funds	14	**19,240,973**	19,372,744	16,183,217
Investments held to maturity	9(d)	**4,056,973**	8,014,439	4,063,015
Investment property	13	**1,563,220**	1,605,220	1,573,576
Property and equipment	12	**2,421,514**	2,349,485	2,441,402
Deferred tax asset		**9,340**	3,790	9,340
Total assets		**53,038,136**	48,082,884	47,525,394
LIABILITIES AND EQUITY				
LIABILITIES				
Dividend payable	19	**500,000**	250,000	-
Trade and other payables	15	**2,133,000**	2,026,160	2,848,660
Reinsurance payable	16	**9,003,372**	5,742,394	6,302,833
Provision for taxation		**88,978**	75,676	172,960
Insurance funds	14	**24,983,284**	24,836,573	22,011,086
Total liabilities		**36,708,634**	32,930,803	31,335,539
EQUITY				
Capital and reserves				
Share capital	19	**10,000,000**	5,000,000	5,000,000
Legal reserve	18	**3,684,320**	3,428,038	3,627,016
Capital reserve		**25,207**	25,207	25,207
Fair value reserve		**138,787**	119,644	138,787
Contingency reserve	17	**1,522,952**	1,344,114	1,476,172
Retained earnings		**958,236**	5,235,078	5,922,673
Total equity		**16,329,502**	15,152,081	16,189,855
Total liabilities and equity		**53,038,136**	48,082,884	47,525,394

These unaudited condensed interim financial statements on pages 5 to 23 were approved and authorised for issue by the Board of Directors on 9 May 2017 and signed on their behalf by:

Chairman **Director**

Review report of the independent auditors - page 4.

All financial information included in this report should be compiled in accordance with International Accounting Standard (IAS) – 34, 'Interim Financial Reporting'