

Income Statement - Nature of expenses	Thousands/Omani Rial/Audited			
	Consolidated 01/01/2022-31/12/2022	Standalone 01/01/2022-31/12/2022	Consolidated 01/01/2021-31/12/2021	Standalone 01/01/2021-31/12/2021
PROFIT OR LOSS				
CONSOLIDATED AND SEPARATE				
PROFIT (LOSS)				
REVENUE				
Revenue	206,271	6,135	129,869	7,632
Income from investments in securities	58,199	(9,800)	12,338	4,991
Other income	3,703	293	3,859	1,245
Net insurance claims incurred	146,346		92,617	
Other operating expenses	72,095	10,314	36,922	4,616
Profit (loss) from operating activities	49,732	(13,686)	16,527	9,252
Finance costs	20,123	16,134	15,518	15,398
Share of profit (loss) of associates and joint ventures accounted for using equity method	21,161	80,280	29,136	36,806
Profit (loss) before income tax	50,770	50,460	30,145	30,660
Income tax expense, continuing operations	1,401	598	1,286	(200)
Profit (loss) from continuing operations	49,369	49,862	28,859	30,860
Profit (loss) for period	49,369	49,862	28,859	30,860
PROFIT (LOSS), ATTRIBUTABLE TO				
Profit (loss), attributable to owners of parent	50,000		27,000	
Profit (loss), attributable to non-controlling interests	(631)		1,859	
BASIC AND DILUTED EARNINGS PER SHARE				
BASIC EARNINGS PER SHARE				
Basic earnings (loss) per share from continuing operations	0.063	0.062	0.034	0.032
Total basic earnings (loss) per share	0.063	0.062	0.034	0.032
DILUTED EARNINGS PER SHARE				

Statement of comprehensive income - Net of tax	Thousands/Omani Rial/Audited			
	Consolidated 01/01/2022- 31/12/2022	Standalone 01/01/2022- 31/12/2022	Consolidated 01/01/2021- 31/12/2021	Standalone 01/01/2021- 31/12/2021
STATEMENT OF COMPREHENSIVE INCOME				
CONSOLIDATED AND SEPARATE				
Profit (loss)	49,369	49,862	28,859	30,860
OTHER COMPREHENSIVE INCOME				
OTHER COMPREHENSIVE INCOME (LOSS) TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQUENT PERIODS, NET OF TAX				
Net change in fair value	(1,025)	(961)	(670)	(629)
Changes in fair value of cash flow hedges	2,834	2,834	637	637
Foreign currency translation	(13)	(13)	(7)	(7)
Miscellaneous other comprehensive income that will be reclassified to profit or loss, net of tax	14,302	14,231	1,037	6,423
Total other comprehensive income that will be reclassified to profit or loss, net of tax	16,098	16,091	997	6,424
OTHER COMPREHENSIVE INCOME (LOSS) NOT TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQUENT PERIODS, NET OF TAX				
Total other comprehensive income	16,098	16,091	997	6,424
Total comprehensive income	65,467	65,953	29,856	37,284
COMPREHENSIVE INCOME ATTRIBUTABLE TO				
Comprehensive income, attributable to owners of parent	66,046		27,801	
Comprehensive income, attributable to non-controlling interests	(579)		2,055	

Analysis of Income and Expense, Nature of Expense	Thousands/Omani Rial/Audited			
	Consolidated 01/01/2022-31/12/2022	Standalone 01/01/2022-31/12/2022	Consolidated 01/01/2021-31/12/2021	Standalone 01/01/2021-31/12/2021
ANALYSIS OF INCOME AND EXPENSE				
CONSOLIDATED AND SEPARATE				
REVENUE				
PREMIUM EARNED				
Gross premium, earned	238,269		140,750	
Premium ceded to reinsurers, earned	47,633		23,372	
Net Premium Earned	190,636		117,378	
NET INTEREST INCOME				
Interest income on loans and advances to customers	7,621	6,135	5,783	7,632
Net interest income	7,621	6,135	5,783	7,632
Net commission and fees income	8,014		6,708	
Total revenue	206,271	6,135	129,869	7,632
INCOME FROM INVESTMENTS IN SECURITIES				
Realized gains (losses) from sale of investment properties	(556)	(100)	675	
Realized gains (losses) on sale of financial assets at fair value through profit and loss	(1,396)	(372)	991	259
Unrealized gains (losses) from financial assets at fair value through profit and loss	(1,547)	(255)	576	223
Revenue from dividends	7,782	709	3,094	78
Other income from investments in securities	53,916	(9,782)	7,002	4,431
Total income from investments in securities	58,199	(9,800)	12,338	4,991
OTHER INCOME				
Miscellaneous income	3,703	293	3,859	1,245
Total other income	3,703	293	3,859	1,245
NET INSURANCE CLAIMS INCURRED				
Gross claims expense	182,305		116,929	
Reinsurers' share of claims	35,959		24,312	
Net insurance claims incurred	146,346		92,617	
COST OF MATERIAL CONSUMED				
OTHER EXPENSES BY NATURE				

ANNUAL FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 27 Feb 2023

Salaries and employees expenses	23,755	5,345	14,558	2,781
Depreciation/Amortization expense	3,244	447	2,379	727
Director's remuneration and sitting fees	910	347	631	199
Miscellaneous other operating expense	44,186	4,175	19,354	909
Total other operating expenses	72,095	10,314	36,922	4,616
FINANCE COST				
Other finance cost	20,123	16,134	15,518	15,398
Total finance costs	20,123	16,134	15,518	15,398
IMPAIRMENT LOSS (REVERSAL) OF NON-FINANCIAL ASSETS				