

			Thousands/Omani Rial/Audited	
Statement of cash flows, indirect method	Consolidated 01/01/2022- 31/12/2022	Standalone 01/01/2022- 31/12/2022	Consolidated 01/01/2021- 31/12/2021	Standalone 01/01/2021- 31/12/2021
STATEMENT OF CASH FLOWS				
CONSOLIDATED AND SEPARATE				
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES				
Profit (loss) before tax	50,770	50,460	30,145	30,660
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)				
Adjustments for depreciation and amortisation expense	3,244	447	2,379	727
Adjustments for (gain) loss on investments carried at amortised cost	(5,377)		(1,995)	
Adjustments for gain (loss) on disposals, property, plant and equipment	(556)	(100)	675	
Adjustments for other provisions	(48,239)	9,911	(4,289)	(4,289)
Net gains / (losses) from investments	(1,396)	(372)	991	259
Adjustments for undistributed profits of associates	21,161	80,280	29,136	36,806
Adjustments for Other fair value losses (gains)	1,547	255	(576)	(223)
Total adjustments to reconcile profit (loss)	(68,034)	(69,195)	(35,283)	(40,850)
Cash flows from (used in) operations before changes in working capital	(17,264)	(18,735)	(5,138)	(10,190)
WORKING CAPITAL CHANGES				
Adjustments for decrease (increase) in trade accounts and other receivables	5,318	28,539	(16,498)	(4,275)
Adjustments for decrease (increase) in trade accounts and other payables	27,606	(8,916)	3,859	33,232
Premiums and insurance balances receivable	(10,557)		(6,227)	
Reinsurance recoverable on outstanding claims	(4,695)		(1,340)	
Insurance contracts	(1,306)		11,256	
Adjustments for decrease (increase) in other working capital items	(64,219)	(840)	(61,732)	259
Total adjustments to working capital changes	(47,853)	18,783	(70,682)	29,216
Net cash flows from (used in) operations	(65,117)	48	(75,820)	19,026
Income taxes paid (refund), classified as operating activities	(1,537)		(2,853)	
Net cash flows from (used in) operating activities	(66,654)	48	(78,673)	19,026
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES				
Cash flows used in obtaining control of subsidiaries or other businesses, classified as investing activities	40,418	2,993		28,874
Other cash receipts from sales of interests in associates	12,340	2,280		
Other cash payments to acquire interests in associates			3,176	
Proceeds from sales of property, plant and equipment, classified as investing activities	599		4,930	
Purchase of property, plant and equipment, classified as investing activities	14,799	112	13,433	13
Purchase of intangible assets, classified as investing activities	29,492			
Dividends received, classified as investing activities	13,687	16,438	10,475	17,896
Net cash flows from (used in) investing activities	(58,083)	15,613	(1,204)	(10,991)
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES				
Payments to acquire or redeem entity's shares			400	400
Proceeds from borrowings, classified as financing activities	137,423	5,336	47,086	(22,310)
Proceeds from contributions of non-controlling interests	20,249			
Dividends paid, classified as financing activities	20,293	20,051	19,038	20,194
Interest paid, classified as financing activities	7,943	8,383	4,484	4,699
Other inflows (outflows) of cash, classified as financing activities	38,687	(287)	18,186	(5,000)
Net cash flows from (used in) financing activities	168,123	(23,385)	41,350	(52,603)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	43,386	(7,724)	(38,527)	(44,568)
Net increase (decrease) in cash and cash equivalents	43,386	(7,724)	(38,527)	(44,568)
Cash and cash equivalents at beginning of period	46,636	23,846	85,163	68,414
Cash and cash equivalents at end of period	90,022	16,122	46,636	23,846