Statement of Financial position, Current/ non-current	Consolidated 31/12/2025	Standalone 31/12/2025	Actuals/Omani Rial/Audited Consolidated 31/12/2024	Standalone 31/12/2024
STATEMENT OF FINANCIAL POSITION				
CONSOLIDATED AND SEPARATE				
ASSETS				
NON-CURRENT ASSETS				
Property, plant and equipment	558,095,537	286,430,449	579,579,970	300,466,027
Intangible assets other than goodwill	274,827	274,827	84,560	84,560
Right-of-use assets	7,943,447	4,727,513	8,446,672	5,105,033
Investments in subsidiaries		500,000	0	500,000
Investments in joint ventures			0	0
Investments in associates			0	0
Non-current portion of Derivative Financial Instruments			0	0
Other non-current financial assets	1,203,612		1,252,572	
Total non-current assets	**567,517,423**	**291,932,789**	**589,363,774**	**306,155,620**
CURRENT ASSETS				
Current inventories	**15,693,537**	**10,493,467**	**10,951,203**	**8,411,648**
Trade and other current receivables	**25,508,298**	**21,246,700**	**37,919,544**	**29,379,366**
Current derivative financial assets			6,582,625	0
Cash and bank balances	**165,816,614**	**115,528,230**	**167,368,791**	**112,546,721**
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	**207,018,449**	**147,268,397**	**222,822,163**	**150,337,735**
Total current assets	**207,018,449**	**147,268,397**	**222,822,163**	**150,337,735**
Total assets	**774,535,872**	**439,201,186**	**812,185,937**	**456,493,355**
EQUITY AND LIABILITIES				
EQUITY				
Issued capital	138,379,634	138,379,634	138,379,634	138,379,634
Statutory reserve	20,883,773	20,717,107	16,486,694	16,320,028
Other reserves		**0**	**0**	**(61,128,676)**
Retained earnings (accumulated Losses)	165,952,197	94,802,852	172,719,046	168,025,481
Total equity attributable to owners of parent	**325,215,604**		**327,585,374**	
Total equity	**325,215,604**	**253,899,593**	**327,585,374**	**261,596,467**
LIABILITIES				
NON-CURRENT LIABILITIES				
NON-CURRENT PROVISIONS				
Non-current provisions for employee benefits	**1,668,638**	**1,593,122**	**1,444,430**	**1,380,608**
Total non-current provisions	**1,668,638**	**1,593,122**	**1,444,430**	**1,380,608**
Borrowings, non current	**282,109,074**	**151,035,852**	**312,131,755**	**157,675,760**
Non-current lease liabilities	13,561,655	8,079,007	13,882,303	8,367,351
Other non-current financial liabilities	74,247,849		76,697,819	0
Total non-current liabilities	**371,587,216**	**160,707,981**	**404,156,307**	**167,423,719**
CURRENT LIABILITIES				
CURRENT PROVISIONS				
Current provisions for employee benefits	**1,890,990**	**1,694,186**	**1,297,440**	**938,738**
Total current provisions	**1,890,990**	**1,694,186**	**1,297,440**	**938,738**
Trade and other current payables	**20,312,346**	**15,995,114**	**25,897,542**	**19,629,972**
Borrowings, current	**30,424,370**	**6,767,200**	**28,419,684**	**6,767,200**
Current lease liabilities	168,191	137,112	138,463	137,259
Other current financial liabilities	24,937,155		24,691,127	0
Other current non-financial liabilities			0	0
Total current liabilities other than liabilities included in disposal groups classified as held for sale	**77,733,052**	**24,593,612**	**80,444,256**	**27,473,169**
Total current liabilities	**77,733,052**	**24,593,612**	**80,444,256**	**27,473,169**
Total liabilities	**449,320,268**	**185,301,593**	**484,600,563**	**194,896,888**
Total equity and liabilities	**774,535,872**	**439,201,186**	**812,185,937**	**456,493,355**
Number of outstanding shares	3459490850	3459490850	2673717740	1407375082

Subclassifications of Assets, Liabilities and Equity, Current, Non-current	Consolidated 31/12/2025	Standalone 31/12/2025	Actuals/Omani Rial/Audited Consolidated 31/12/2024	Standalone 31/12/2024
SUBCLASSIFICATIONS OF ASSETS, LIABILITIES AND EQUITIES				
CONSOLIDATED AND SEPARATE				
ASSETS				
NON-CURRENT ASSETS				
EXPLORATION AND EVALUATION ASSETS				
INVESTMENT ACCOUNTED FOR USING EQUITY METHOD				
INVESTMENT PROPERTIES				
INVESTMENT PROPERTIES AT COST				
INVESTMENT PROPERTIES AT FAIR VALUE				
OTHER NON-CURRENT NON-FINANCIAL ASSETS				
CURRENT ASSETS				
INVENTORIES				
Finished goods	6,263,484	2,682,506	3,805,183	1,691,371
Current spare parts	8,099,851	6,582,895	5,937,624	5,511,881
Other inventories	1,449,249	1,347,113	1,554,962	1,554,962
Allowance for slow moving and obsolete inventories	119,047	119,047	346,566	346,566
Total inventories, current	**15,693,537**	**10,493,467**	**10,951,203**	**8,411,648**
TRADE AND OTHER CURRENT RECEIVABLES				
Accounts receivables	198,326		203,469	
Receivables due from related parties	22,691,637	19,685,665	40,837,504	28,598,577
PREPAYMENTS, ADVANCES AND ACCRUED INCOME				
Prepayments	1,837,304	1,034,903	1,707,987	323,499
Advances	781,031	526,132	494,200	457,290

ANNUAL FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 17 Feb 2026

Total prepayments and accrued income	**2,618,335**	**1,561,035**	**2,202,187**	**780,789**
Allowance for expected credit losses			5,323,616	0
Total trade and other current receivables	**25,508,298**	**21,246,700**	**37,919,544**	**29,379,366**
CASH AND CASH EQ UIVALENTS				
CASH				
Cash on hand	25,285	23,081	23,397	22,422
Balances with banks	46,541,368	27,040,149	167,290,394	112,494,299
Total cash	**46,566,653**	**27,063,230**	**167,313,791**	**112,516,721**
CASH EQ UIVALENTS				
Total cash and cash equivalents	**46,566,653**	**27,063,230**	**167,313,791**	**112,516,721**
Short-term deposits, not classified as cash equivalents	119,249,961	88,465,000	55,000	30,000
Total cash and bankbalances	**165,816,614**	**115,528,230**	**167,368,791**	**112,546,721**
OTHER CURRENT NON-FINANCIALASSETS				
EQ UITY				
OTHER RESERVES				
Hedge reserve			0	0
Other reserves		0	0	(61,128,676)
Total reserves		**0**	**0**	**(61,128,676)**
LIABILITIES				
NON-CURRENT LIABILITIES				
NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS				
Employee End of Term Benefits, non current	1,668,638	1,593,122	1,444,430	1,380,608
Total non-current provisions for employee benefits	**1,668,638**	**1,593,122**	**1,444,430**	**1,380,608**
BORROWINGS, NON CURRENT				
Borrowings from banks and other financial institutions, non current	282,109,074	151,035,852	312,131,755	157,675,760
Total borrowings, non current	**282,109,074**	**151,035,852**	**312,131,755**	**157,675,760**
CURRENT LIABILITIES				
CURRENT PROVISIONS FOR EMPLOYEE BENEFITS				
Other Employee Benefits, current	1,890,990	1,694,186	1,297,440	938,738
Total current provisions for employee benefits	**1,890,990**	**1,694,186**	**1,297,440**	**938,738**
TRADE AND OTHER CURRENT PAYABLES				
Trade payable	878,047	749,531	2,477,392	1,885,461
Payables to related parties	5,680,479	5,694,787	6,221,391	7,397,356
ACCRUALS AND DEFERRED INCOME				
Accruals	13,323,730	9,294,176	16,777,028	10,141,507
Total accruals and deferred income	**13,323,730**	**9,294,176**	**16,777,028**	**10,141,507**
Other payables	430,090	256,620	421,731	205,648
Total trade and other current payables	**20,312,346**	**15,995,114**	**25,897,542**	**19,629,972**
BORROWINGS, CURRENT				
Borrowings from banks and other financial institutions, current	30,424,370	6,767,200	28,419,684	6,767,200
Total borrowings, current	**30,424,370**	**6,767,200**	**28,419,684**	**6,767,200**