Actuals/Omani Rial/Audited

Statement of cash flows, indirect method	Consolidated 01/01/2025-31/12/2025	Standalone 01/01/2025-31/12/2025	Consolidated 01/01/2024-31/12/2024	Standalone 01/01/2024-31/12/2024
STATEMENT OF CASH FLOWS				
CONSOLIDATED AND SEPARATE				
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES				
Profit (loss) before tax	**47,684,872**	**42,355,611**	**40,411,548**	**36,448,788**
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)				
Adjustments for depreciation and amortisation expense	32,211,197	21,269,327	33,417,077	22,237,623
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	6,967	6,967	5,558,910	235,294
Adjustments for finance costs	20,260,170	10,190,452	19,974,310	8,509,951
Adjustments for finance income	15,072,801	4,542,466	4,514,513	2,534,956
Provision for employees' end of service benefits	248,181	238,644	(344,322)	9,280
Adjustments for other provisions	39,434,609		41,837,479	
Other adjustments for which cash effects are investing or financing cash flow		(8,507,288)		
Other adjustments for non-cash items	42,465	1,346	48,960	
Total adjustments to reconcile profit (loss)	**77,130,788**	**18,656,982**	**95,977,901**	**28,457,192**
Cash flows from (used in) operations before changes in working capital	**124,815,660**	**61,012,593**	**136,389,449**	**64,905,980**
WORKING CAPITAL CHANGES				
Adjustments for decrease (increase) in inventories	(4,749,301)	(2,088,786)	(1,800,901)	(529,739)
Adjustments for decrease (increase) in trade and other receivables	(434,948)	(672,970)	11,476,444	6,696,041
Adjustments for increase (decrease) in trade and other payables	(4,500,795)	(1,201,461)	(20,434,924)	(9,577,851)
Adjustments for decrease (increase) in other working capital items	12,281,339	8,376,452	(4,722,108)	(5,679,654)
Total adjustments to working capital changes	**2,596,295**	**4,413,235**	**(15,481,489)**	**(9,091,203)**
Cash flows from (used in) operations	**127,411,955**	**65,425,828**	**120,907,960**	**55,814,777**
Employees end of service benefits paid	(88,987)	(88,987)	(215,913)	(215,913)
Other inflows (outflows) of cash, classified as operating activities	(34,029,151)			
Net cash flows from (used in) operating activities	**93,293,817**	**65,336,841**	**120,692,047**	**55,598,864**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES				
Purchase of property, plant and equipment, classified as investing activities	10,569,637	7,210,168	9,429,358	4,064,059
Cash receipts from repayment of advances and loans made to other parties, classified as investing activities				38,240,958
Dividends received		7,341,179		
Interest received	6,670,073	4,435,190	4,514,513	2,534,956
Other inflows (outflows) of cash, classified as investing activities	(119,194,961)	(88,435,000)	84,130,279	36,171,752
Net cash flows from (used in) investing activities	**(123,094,525)**	**(83,868,799)**	**79,215,434**	**72,883,607**
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES				
Proceeds from borrowings			355,662,500	169,180,000
Repayments of borrowings	28,419,682	6,767,200	392,674,796	187,236,411
Payments of lease liabilities	130,080	128,445	560,036	388,255
Dividends paid	49,989,628	49,989,628		
Interest paid	19,806,935	10,036,260	32,754,710	15,860,941
Other inflows (outflows) of cash, classified as financing activities	7,399,895		13,199,084	6,197,245
Net cash flows from (used in) financing activities	**(90,946,430)**	**(66,921,533)**	**(57,127,958)**	**(28,108,362)**
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**(120,747,138)**	**(85,453,491)**	**142,779,523**	**100,374,109**
Net increase (decrease) in cash and cash equivalents	**(120,747,138)**	**(85,453,491)**	**142,779,523**	**100,374,109**
Cash and cash equivalents at beginning of period	**167,313,791**	**112,516,721**	**24,534,268**	**12,142,612**
Cash and cash equivalents at end of period	**46,566,653**	**27,063,230**	**167,313,791**	**112,516,721**

ANNUAL FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 17 Feb 2026