

	Thousands/Omani Rial/Audited			
Statement of Financial Position, Current, Non-current	Consolidated 31/12/2025	Standalone 31/12/2025	Consolidated 31/12/2024	Standalone 31/12/2024
STATEMENT OF FINANCIAL POSITION				
CONSOLIDATED AND SEPARATE				
ASSETS				
NON-CURRENT ASSETS				
Property, plant and equipment	856,067	403,434	866,412	385,459
Exploration and evaluation assets	15,043	7,321	8,362	2,820
Right-of-use assets	42,773	42,773	22,267	22,267
Investments in subsidiaries		1,793		128,745
Investments accounted for using equity method	52,004		43,099	
Non-current finance lease receivables	197,939	197,939	204,858	204,858
Current tax assets, non-current	1,691	267	998	256
Other non-current non-financial assets	23,697	23,697	30,990	30,990
Total non-current assets	1,189,214	677,224	1,176,986	775,395
CURRENT ASSETS				
Current inventories	73,216	62,998	76,665	67,814
Current finance lease receivable	6,919	6,919	12,682	12,682
Trade and other current receivables	101,610	148,039	125,521	218,896
Cash and bank balances	159,836	127,773	160,154	111,270
Other current non-financial assets	9,613	9,613	7,690	7,690
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	351,194	355,342	382,712	418,352
Total current assets	351,194	355,342	382,712	418,352
Total assets	1,540,408	1,032,566	1,559,698	1,193,747
EQ UITY AND LIABILITIES				
EQ UITY				
Share capital	80,000	80,000	80,000	80,000
Treasury shares	10,316	10,316		
Statutory reserve	26,667	26,667	17,094	17,094
Other reserves	123,877	136,213	123,877	136,213
Retained earnings (Accumulated losses)	685,089	211,393	691,409	327,165
Total Equity attributable to shareholders of parent company	905,317		912,380	
Total equity	905,317	443,957	912,380	560,472
LIABILITIES				
NON-CURRENT LIABILITIES				
NON-CURRENT PROVISIONS				
Non-current provisions for employee benefits	1,064	988	995	956
Provision for abandonment and site restoration	75,318	68,725	42,532	36,792
Total non-current provisions	76,382	69,713	43,527	37,748
Borrowings, non-current	190,360	190,360	382,806	382,806
Non-current lease liabilities	17,558	17,558	11,062	11,062
Contract liabilities, non-current / Deferred non-current revenue	448	448	4,783	4,783
Total non-current liabilities	284,748	278,079	442,178	436,399
CURRENT LIABILITIES				
CURRENT PROVISIONS				
Trade and other current payables	144,736	108,100	188,766	186,296
Borrowings, current	192,250	192,250		
Current lease liabilities	8,143	8,143	4,963	4,963
Current tax liabilities, current	5,214	2,037	11,411	5,617
Total current liabilities other than liabilities included in disposal groups classified as held for sale	350,343	310,530	205,140	196,876
Total current liabilities	350,343	310,530	205,140	196,876
Total liabilities	635,091	588,609	647,318	633,275
Total equity and liabilities	1,540,408	1,032,566	1,559,698	1,193,747
Number of outstanding shares	8000000	8000000	8000000	8000000
Net assets per share	0.113	0.055	0.114	0.070

Subclassifications of Assets, Liabilities and Equity, Current, Non-current	Consolidated 31/12/2025	Standalone 31/12/2025	Thousands/Omani Rial/Audited	
			Consolidated 31/12/2024	Standalone 31/12/2024
SUBCLASSIFICATIONS OF ASSETS, LIABILITIES AND EQ UITIES				
CONSOLIDATED AND SEPARATE				
ASSETS				
NON-CURRENT ASSETS				
EXPLORATION AND EVALUATION ASSETS				
Tangible exploration and evaluation assets	15,043	7,321	8,362	2,820
Total Exploration and Evaluation Assets	15,043	7,321	8,362	2,820
INVESTMENT PROPERTIES				
INVESTMENT PROPERTIES AT COST				
INVESTMENT PROPERTIES AT FAIR VALUE				
INVESTMENTS ACCOUNTED FOR USING EQ UITY METHOD				
Investments in joint ventures accounted for using equity method	52,004		43,099	
Total investments accounted for using equity method	52,004		43,099	
OTHER CURRENT NON-FINANCIAL ASSETS				
Contract assets, non-current/ Accrued revenue, non-current	23,697	23,697	30,990	30,990
Total Other non-current non-financial assets	23,697	23,697	30,990	30,990
CURRENT ASSETS				
INVENTORIES				
Spares and consumables	60,936	52,015	72,204	63,346
Other inventories	13,611	12,314	5,697	5,704
Allowance for slow moving and obsolete inventories	1,331	1,331	1,236	1,236

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Total current inventories	73,216	62,998	76,665	67,814
TRADE AND OTHER CURRENT RECEIVABLES				
Accounts receivables	36,261	2,857	34,910	9,180
Receivables due from related parties	41,700	104,312	61,067	167,171
PREPAYMENTS AND ACCRUED INCOME				
Prepayments	4,474	4,436	5,365	350
Total prepayments and accrued income	4,474	4,436	5,365	350
Other receivables	19,433	36,692	24,437	42,453
Allowance for expected credit losses	258	258	258	258
Total trade and other current receivables	101,610	148,039	125,521	218,896
CASH AND CASH EQ UIVALENTS				
CASH				
Cash on hand	151	152	149	149
Balances with banks	159,685	127,621	160,005	111,121
Total cash	159,836	127,773	160,154	111,270
CASH EQ UIVALENTS				
Total cash and cash equivalents	159,836	127,773	160,154	111,270
Total cash and bank balances	159,836	127,773	160,154	111,270
OTHER CURRENT NON-FINANCIAL ASSETS				
Contract assets, current/ Accrued revenue, current	9,613	9,613	7,690	7,690
Total other current non-financial assets	9,613	9,613	7,690	7,690
EQ UTILITY				
RESERVES				
Hedge reserve	0	0	0	0
Other reserves	123,877	136,213	123,877	136,213
Total reserves	123,877	136,213	123,877	136,213
LIABILITIES				
NON-CURRENT LIABILITIES				
NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS				
Employee End of Term Benefits, non current	1,064	988	995	956
Total Non-current provisions for employee benefits	1,064	988	995	956
BORROWINGS, NON CURRENT				
Borrowings from banks and other financial institutions, non current	190,360	190,360	382,806	382,806
Total Borrowings, non current	190,360	190,360	382,806	382,806
CURRENT LIABILITIES				
BORROWINGS, CURRENT				
Borrowings from banks and other financial institutions, current	192,250	192,250		
Total Borrowings, current	192,250	192,250		
TRADE AND OTHER CURRENT PAYABLES				
Accounts payable	64,254	33,283	117,355	70,022
Payables to related parties	4,778	5,300	351	50,089
ACCRUALS AND DEFERRED INCOME				
Accruals	43,982	40,707	45,701	40,904
Total accruals and deferred income	43,982	40,707	45,701	40,904
Other payables	31,722	28,810	25,359	25,281
Total trade and other current payables	144,736	108,100	188,766	186,296
PROVISIONS FOR EMPLOYEE BENEFITS, CURRENT				