

| Income Statement - Nature of expenses                                                     | Thousands/Omani Rial/Audited          |                                     |                                       |                                     |
|-------------------------------------------------------------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|
|                                                                                           | Consolidated<br>01/01/2025-31/12/2025 | Standalone<br>01/01/2025-31/12/2025 | Consolidated<br>01/01/2024-31/12/2024 | Standalone<br>01/01/2024-31/12/2024 |
| <b>PROFIT OR LOSS</b>                                                                     |                                       |                                     |                                       |                                     |
| <b>CONSOLIDATED AND SEPARATE</b>                                                          |                                       |                                     |                                       |                                     |
| <b>PROFIT OR LOSS</b>                                                                     |                                       |                                     |                                       |                                     |
| Revenue                                                                                   | 1,179,466                             | 758,702                             | 1,264,265                             | 802,429                             |
| Other income                                                                              | 5,739                                 | 39,410                              | 11,562                                | 19,055                              |
| Cost of material consumed and goods sold                                                  | 213,343                               | 187,747                             | 244,988                               | 216,144                             |
| Service expenses                                                                          | 16,464                                | 14,632                              | 14,523                                | 15,228                              |
| Employee benefits expense                                                                 | 23,166                                | 22,656                              | 22,269                                | 21,540                              |
| Depreciation, depletion and amortisation                                                  | 288,645                               | 218,259                             | 277,913                               | 199,165                             |
| Other operating expenses                                                                  | 53                                    | 53                                  | 30                                    | 30                                  |
| Profit (loss) from operating activities                                                   | 643,534                               | 354,765                             | 716,104                               | 369,377                             |
| Finance income                                                                            | 9,337                                 | 9,841                               | 10,851                                | 10,889                              |
| Finance costs                                                                             | 25,501                                | 24,566                              | 14,414                                | 12,559                              |
| Share of profit (loss) of associates and joint ventures accounted for using equity method | 8,905                                 |                                     | 7,622                                 |                                     |
| Profit (loss) before income tax                                                           | 636,275                               | 340,040                             | 720,163                               | 367,707                             |
| Income tax expense, continuing operations                                                 | 358,239                               | 171,456                             | 404,270                               | 197,597                             |
| Profit (loss) from continuing operations                                                  | 278,036                               | 168,584                             | 315,893                               | 170,110                             |
| Profit (loss) from discontinued operations                                                |                                       |                                     | 10,670                                |                                     |
| Profit (loss) for period                                                                  | 278,036                               | 168,584                             | 326,563                               | 170,110                             |
| <b>PROFIT (LOSS), ATTRIBUTABLE TO</b>                                                     |                                       |                                     |                                       |                                     |
| Profit (loss), attributable to owners of parent                                           | 278,036                               |                                     | 321,335                               |                                     |
| Profit (loss), attributable to non-controlling interests                                  |                                       |                                     | 5,228                                 |                                     |
| <b>BASIC AND DILUTED EARNINGS PER SHARE</b>                                               |                                       |                                     |                                       |                                     |
| <b>BASIC EARNINGS PER SHARE</b>                                                           |                                       |                                     |                                       |                                     |
| Basic earnings (loss) per share from continuing operations                                | 0.035                                 | 0.021                               | 0.039                                 | 0.021                               |
| Total basic earnings (loss) per share                                                     | 0.035                                 | 0.021                               | 0.041                                 | 0.021                               |
| <b>DILUTED EARNINGS PER SHARE</b>                                                         |                                       |                                     |                                       |                                     |

| Statement of comprehensive income - Net of tax                                                               | Thousands/Omani Rial/Audited              |                                         |                                           |                                         |
|--------------------------------------------------------------------------------------------------------------|-------------------------------------------|-----------------------------------------|-------------------------------------------|-----------------------------------------|
|                                                                                                              | Consolidated<br>01/01/2025-<br>31/12/2025 | Standalone<br>01/01/2025-<br>31/12/2025 | Consolidated<br>01/01/2024-<br>31/12/2024 | Standalone<br>01/01/2024-<br>31/12/2024 |
| <b>STATEMENT OF COMPREHENSIVE INCOME</b>                                                                     |                                           |                                         |                                           |                                         |
| <b>CONSOLIDATED AND SEPARATE</b>                                                                             |                                           |                                         |                                           |                                         |
| Net Profit / (Loss) for the Period                                                                           | 278,036                                   | 168,584                                 | 326,563                                   | 170,110                                 |
| <b>OTHER COMPREHENSIVE INCOME (LOSS) TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQUENT PERIODS</b>     |                                           |                                         |                                           |                                         |
| Changes in fair value of cash flow hedges                                                                    |                                           |                                         | (1,554)                                   | (1,554)                                 |
| Total other comprehensive income that will be reclassified to profit or loss                                 |                                           |                                         | (1,554)                                   | (1,554)                                 |
| <b>OTHER COMPREHENSIVE INCOME (LOSS) NOT TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQUENT PERIODS</b> |                                           |                                         |                                           |                                         |
| Re-measurement gain (losses) on defined benefit plans                                                        | 95                                        | 95                                      | (31)                                      | (31)                                    |
| Total other comprehensive income that will not be reclassified to profit or loss                             | 95                                        | 95                                      | (31)                                      | (31)                                    |
| Total other comprehensive income for the Period                                                              | 95                                        | 95                                      | (1,585)                                   | (1,585)                                 |
| Total comprehensive income for the Period                                                                    | 278,131                                   | 168,679                                 | 324,978                                   | 168,525                                 |
| <b>COMPREHENSIVE INCOME ATTRIBUTABLE TO</b>                                                                  |                                           |                                         |                                           |                                         |
| Comprehensive income, attributable to owners of parent                                                       | 278,131                                   |                                         | 319,750                                   |                                         |
| Comprehensive income, attributable to non-controlling interests                                              |                                           |                                         | 5,228                                     |                                         |

| Analysis of Income and Expense, Nature of Expense                         | Thousands/Omani Rial/Audited          |                                     |                                       |                                     |
|---------------------------------------------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|
|                                                                           | Consolidated<br>01/01/2025-31/12/2025 | Standalone<br>01/01/2025-31/12/2025 | Consolidated<br>01/01/2024-31/12/2024 | Standalone<br>01/01/2024-31/12/2024 |
| <b>ANALYSIS OF INCOME AND EXPENSE</b>                                     |                                       |                                     |                                       |                                     |
| <b>CONSOLIDATED AND SEPARATE</b>                                          |                                       |                                     |                                       |                                     |
| <b>REVENUE</b>                                                            |                                       |                                     |                                       |                                     |
| Sale of energy                                                            | 752,067                               | 517,866                             | 795,387                               | 536,879                             |
| Revenue from rendering of services                                        | 51,959                                | 49,591                              | 45,878                                | 47,309                              |
| <b>LEASE REVENUE</b>                                                      |                                       |                                     |                                       |                                     |
| Finance lease income                                                      | 20,454                                | 20,454                              | 21,509                                | 21,509                              |
| Total lease revenue                                                       | 20,454                                | 20,454                              | 21,509                                | 21,509                              |
| Other revenue                                                             | 354,986                               | 170,791                             | 401,491                               | 196,732                             |
| Total revenue                                                             | 1,179,466                             | 758,702                             | 1,264,265                             | 802,429                             |
| <b>OTHER INCOME</b>                                                       |                                       |                                     |                                       |                                     |
| Revenue from dividends                                                    |                                       | 33,415                              |                                       | 8,327                               |
| Miscellaneous income                                                      | 5,739                                 | 5,995                               | 11,562                                | 10,728                              |
| Total other income                                                        | 5,739                                 | 39,410                              | 11,562                                | 19,055                              |
| <b>COST OF MATERIAL CONSUMED AND GOODS SOLD</b>                           |                                       |                                     |                                       |                                     |
| Raw materials and consumables used                                        | 213,343                               | 187,747                             | 234,993                               | 206,149                             |
| Increase (decrease) in inventories of finished goods and work in progress |                                       |                                     | 6,502                                 | 6,502                               |
| Other cost of material consumed and goods sold                            |                                       |                                     | 3,493                                 | 3,493                               |
| Total cost of material consumed and goods sold                            | 213,343                               | 187,747                             | 244,988                               | 216,144                             |
| <b>SERVICE EXPENSES</b>                                                   |                                       |                                     |                                       |                                     |
| Insurance expenses                                                        | 1,490                                 | 1,486                               | 681                                   | 681                                 |
| Professional fees expenses                                                | 5,643                                 | 5,418                               | 4,607                                 | 4,547                               |
| Communication expenses                                                    | 512                                   | 433                                 | 551                                   | 551                                 |
| Other service expenses                                                    | 8,819                                 | 7,295                               | 8,684                                 | 9,449                               |
| Total service expenses                                                    | 16,464                                | 14,632                              | 14,523                                | 15,228                              |
| <b>EMPLOYEE BENEFIT EXPENSES</b>                                          |                                       |                                     |                                       |                                     |
| Wages and salaries                                                        | 18,615                                | 18,382                              | 17,173                                | 16,694                              |
| Social security contributions                                             | 837                                   | 824                                 | 1,160                                 | 1,160                               |

ANNUAL FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 23 Feb 2026

|                                                        |               |               |               |               |
|--------------------------------------------------------|---------------|---------------|---------------|---------------|
| Other short-term employee benefits                     | 350           | 44            | 2,597         | 2,623         |
| Post-employment benefit expense, defined benefit plans | 178           | 141           | 777           | 527           |
| Recruitment and training expenses                      | 1,290         | 1,369         | 294           | 268           |
| Other employee expense                                 | 1,896         | 1,896         | 268           | 268           |
| <b>Total employee benefits expense</b>                 | <b>23,166</b> | <b>22,656</b> | <b>22,269</b> | <b>21,540</b> |
| <b>OTHER OPERATING EXPENSES</b>                        |               |               |               |               |
| Director's remuneration and sitting fees               | 53            | 53            | 30            | 30            |
| <b>Total other operating expenses</b>                  | <b>53</b>     | <b>53</b>     | <b>30</b>     | <b>30</b>     |