

	Thousands/Omani Rial/Audited			
Statement of cash flows, indirect method	Consolidated 01/01/2025- 31/12/2025	Standalone 01/01/2025- 31/12/2025	Consolidated 01/01/2024- 31/12/2024	Standalone 01/01/2024- 31/12/2024
STATEMENT OF CASH FLOWS				
CONSOLIDATED AND SEPARATE				
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES				
Profit for the period before taxation	636,275	340,040	720,163	367,707
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)				
Adjustments for depreciation and amortisation expense	288,645	218,259	277,913	199,165
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss			9,330	9,330
Adjustments for increase (decrease) in employee benefit liabilities	178	141	777	527
Adjustments for provisions	95	95	665	665
Adjustments for finance costs	24,923	24,551	12,895	12,547
Adjustments for finance income	9,337	9,841	10,851	10,889
Other adjustments for non-cash items	(35,098)	(59,864)	(27,214)	(40,564)
Other adjustments to reconcile profit (loss)	(354,986)	(170,791)	(401,491)	(196,732)
Total adjustments to reconcile profit (loss)	(85,580)	2,550	(137,976)	(25,951)
Cash flows from (used in) operations before changes in working capital	550,695	342,590	582,187	341,756
WORKING CAPITAL CHANGES				
Adjustments for decrease (increase) in inventories	3,354	4,721	(2,031)	(3,355)
Adjustment for decrease (increase) in trade and other receivables	23,911	21,077	73,546	56,071
Adjustments for increase (decrease) in trade and other payables	(40,928)	(74,838)	(76,457)	(11,743)
Adjustments for increase (decrease) in due to related parties		49,780		(25,359)
Adjustments for decrease (increase) in other working capital items	(4,335)	(4,335)	(1,729)	(2,435)
Total adjustments to working capital changes	(17,998)	(3,595)	(6,671)	13,179
Net cash flows from (used in) operations	532,697	338,995	575,516	354,935
Income taxes paid (refund)	(10,143)	(4,256)	(78,775)	(74,659)
Employees end of service benefits paid	(14)	(14)	(504)	(474)
Net cash flows from (used in) operating activities	522,540	334,725	496,237	279,802
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES				
Purchase of property, plant and equipment	257,541	213,776	245,633	195,385
Cash receipts from repayment of advances and loans made to other parties		126,952		196,412
Dividends received		33,415		8,327
Interest received	7,016	6,909	8,313	8,351
Other inflows (outflows) of cash, classified as investing activities	40,827	41,438	40,826	40,826
Net cash flows from (used in) investing activities	(209,698)	(5,062)	(196,494)	58,531
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES				
Proceeds from borrowings			382,806	382,806
Repayments of borrowings			572,456	623,384
Payments of lease liabilities	9,469	9,469	9,719	9,719
Dividends paid to equity holders of parent	274,878	274,878	173,030	173,030
Interest paid	20,269	20,269	9,718	9,718
Other inflows (outflows) of cash, classified as financing activities	(8,544)	(8,544)	(4,236)	
Net cash flows from (used in) financing activities	(313,160)	(313,160)	(386,353)	(433,045)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(318)	16,503	(86,610)	(94,712)
Net increase (decrease) in cash and cash equivalents	(318)	16,503	(86,610)	(94,712)
Cash and cash equivalents at beginning of period	160,154	111,270	246,764	205,982
Cash and cash equivalents at end of period	159,836	127,773	160,154	111,270