

A' SHARQIYA INVESTMENT HOLDING CO. (SAOG) AND ITS SUBSIDIARY

UN-AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2020

|   | Note | 30 September 2020 |                  | 30 September 2019 |                  |
|---|------|-------------------|------------------|-------------------|------------------|
|   |      | Parent RO         | Group RO         | Parent RO         | Group RO         |
| <b>Operating activities :</b>                                 |      |                   |                  |                   |                  |
| Profit before taxation  |      | 230,034           | 590,841          | 166,449           | 532,536          |
| <b>Adjustments for:</b>                                       |      |                   |                  |                   |                  |
| Depreciation  | 6    | 3,067             | 3,133            | 1,405             | 1,471            |
| End of service benefits                                       | 14   | 9,370             | 10,478           | 10,668            | 11,775           |
| Interest expense  |      | -                 | -                | 514               | 514              |
| <b>Operating profit before changes in working capital</b>     |      | <b>242,471</b>    | <b>604,452</b>   | <b>179,036</b>    | <b>546,296</b>   |
| <b>Changes in working capital :</b>                           |      |                   |                  |                   |                  |
| Prepayments and other receivable                              |      | 11,689            | (193,532)        | 978               | (190,434)        |
| Accruals and other payables                                   |      | (32,292)          | (40,925)         | (24,700)          | (27,254)         |
| Decrease/ (increase) in lease receivables                     |      | -                 | 333,821          | -                 | (3,301,947)      |
| (Decrease)/increase in lease payables                         |      | -                 | (51,397)         | -                 | 3,534,861        |
| FVOCI Investment ( Decrease / Increase )                      |      | (80,316)          | (80,316)         | 191,049           | 191,049          |
| Due from subsidiary   |      | 300,158           | -                | 372,566           | -                |
| Gain on disposal of an Investment classified as FVOCI asset   |      | 7,114             | 7,114            | -                 | -                |
| <b>Cash generated from operations</b>                         |      | <b>448,824</b>    | <b>579,217</b>   | <b>718,929</b>    | <b>752,571</b>   |
| Income tax paid   |      | -                 | (74,088)         | (57,554)          | (132,805)        |
| End of service benefits paid                                  | 14   | (15,498)          | (15,498)         | -                 | -                |
| Interest paid   |      | -                 | -                | (514)             | (514)            |
| <b>Net cash from operating activities</b>                     |      | <b>433,326</b>    | <b>489,631</b>   | <b>660,861</b>    | <b>619,252</b>   |
| <b>Investment activities :</b>                                |      |                   |                  |                   |                  |
| Paid for Water Network Project in HAS Complex                 |      | -                 | (5,200)          | -                 | -                |
| Additions to fixed assets                                     |      | (1,130)           | (1,130)          | (13,561)          | (13,561)         |
| <b>Net cash used in investment activities</b>                 |      | <b>(1,130)</b>    | <b>(6,330)</b>   | <b>(13,561)</b>   | <b>(13,561)</b>  |
| <b>Financing activities :</b>                                 |      |                   |                  |                   |                  |
| Dividends payment   |      | (450,000)         | (450,000)        | (450,000)         | (450,000)        |
| <b>Net cash (used in) financing activities</b>                |      | <b>(450,000)</b>  | <b>(450,000)</b> | <b>(450,000)</b>  | <b>(450,000)</b> |
| Net increase/ (decrease) in cash and cash equivalents         |      | (17,804)          | 33,301           | 197,300           | 155,691          |
| Cash and cash equivalents at beginning of the year            |      | 553,387           | 972,015          | 439,693           | 487,378          |
| <b>Cash and cash equivalents at end of the period</b>         |      | <b>535,583</b>    | <b>1,005,316</b> | <b>636,993</b>    | <b>643,069</b>   |
| Cash and cash equivalents comprises of Bank balances and cash | 10   | 535,583           | 1,005,316        | 636,993           | 643,069          |