Takaful Oman Insurance SAOG

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months period ended 30 June 2026

1 LEGAL STATUS AND PRINCIPAL ACTIVITIES

Takaful Oman Insurance SAOG (the Company or the Group) is incorporated as a public joint stock company in the Sultanate of Oman. The principal activity of the Company is to manage the General and Family takaful activities by adopting Hybrid model by applying Wakala and Mudaraba arrangements. The Company conducts its business in accordance with Shari'ah principles under the supervision of its Shari'ah Supervisory Board.

The Company was registered on 3 February 2014 and was granted a license from the Financial Services Authority (FSA) on 5 April 2014 to commence operations. The Company has agents and branches across Sultanate of Oman to distribute its products. Oman International Development and Investment Company SAOG is the ultimate parent company of the Company.

The interim condensed consolidated financial statement of the Company for three months ended 31 March 2026 comprise the Company and Takaful Sukuk SPC ("subsidiary") (together "the Group"). Additionally, within these financial statements, the general and family takaful fund are considered distinct reporting entities from the takaful operator.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation and accounting policies

(a) The interim condensed consolidated financial statements comprise the financial statements of the company and its subsidiary as at end of the financial reporting period. The financial statements of the subsidiary are prepared for the same reporting period as the Company, using consistent accounting policies. All intra-group balances, transactions, income, expenses, profits, and losses are eliminated in full on consolidation. Subsidiary is fully consolidated from the date control is transferred to the Company and continue to be consolidated until the date that control ceases. Control is achieved where the institution has the power to govern the financial and operating policies of an entity so as to obtain benefit from its activities.

(b) Takaful Sukuk SPC (Single Person Company) is incorporated in Muscat and fully owned by the Company with limited liability for sole purpose of Sukuk issuance, for the benefit of the Company. Takaful Sukuk SPC has license to issue sukuk in favour of the Company for a period of 5 years from the date of issuing sukuk.

(c) Prior year figures have been regrouped, reclassified, and restated where appropriate to ensure consistency with the presentation framework adopted in these unaudited interim condensed consolidated financial statements for the current reporting period.

(d) The financial statement are presented in Rial Omani (﷼) which is the Group's functional and presentation currency.

Statement of compliance

These interim condensed consolidated financial statements have been prepared in accordance with the Shari'a rules and principles as determined by the Shari'ah Supervisory Committee of the Group, the Financial Accounting Standards (FAS) issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and applicable requirements of the Commercial Companies Law of the Sultanate of Oman, Takaful Insurance Law and Regulations and all relevant circulars and decisions as issued by Financial Services Authority (FSA) from time to time. 'The interim condensed consolidated financial statements of the Group have been presented in condensed form in accordance with the guidance provided by Financial Accounting Standard 41 - Interim Financial Reporting.

Takaful Oman Insurance SAOG

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months period ended 30 June 2026

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Statement of compliance (continued)

For the matters which are not covered by FAS issued by the AAOIFI, International Financial Reporting Standards ("IFRS") have been applied.

The interim condensed consolidated financial statements do not contain all information and disclosures required in the annual consolidated financial statements, and should be read in conjunction with the annual consolidated financial statements for the year ended 31 December 2025. In addition, results for the six months period ended 30 June 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

The accounting policies used in the preparation of the interim condensed consolidated financial statements are consistent with those used in the preparation of annual audited consolidated financial statements of the Group for the year ended 31 December 2025.

New standards, interpretations and amendments adopted by the Group

Certain new standards, amendments to standards and interpretations are not yet effective for the period ended 30 June 2026, with the Group not opting for early adoption. These have, therefore, not been applied in preparing these unaudited interim condensed consolidated financial statements. Details of these standards should be read in conjunction with the annual financial statements as at 31 December 2025.

3 INCOME FROM INVESTMENTS - SHAREHOLDERS' FUND

	Three months period ended		*Six months period ended*	
	30 June 2026 (Unaudited)	*30 June 2025 (Unaudited and unreviewed)*	***30 June 2026 (Unaudited)***	*30 June 2025 (Unaudited and unreviewed)*
	£	£	£	£
Profit from wakalah deposits	**15,359**	79,482	**65,413**	141,794
Profit on investment in sukuk	**97,846**	33,657	**151,215**	66,945
Dividend Income	**0**	-	**19,750**	-
Other investment expenses	**(1,868)**	168	**(4,442)**	(488)
Income from real estate investment	**22,749**	21,805	**44,781**	43,972
	134,086	135,112	**276,717**	252,223

ANNUAL FINANCIAL STATEMENTS WERE AP P ROVED BY THE BOARD OF DIRECTORS ON ٢٧/٠٧/٢٠٢٦

Takaful Oman Insurance SAOG

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months period ended 30 June 2026

4 INCOME FROM INVESTMENT - PARTICIPANTS FUND

30 June 2026	*General takaful*	*Family takaful*	*General takaful*	*Family takaful*
	Three months period ended		*Six months period ended*	
	﷼	﷼	﷼	﷼
Profit on wakalah deposits	**78,032**	**71,488**	**144,261**	**150,276**
Profit on investment in sukuk	**-**	**87,224**	**-**	**157,883**
Dividend Income	**-**	**26,961**	**-**	**201,600**
Other investment expenses	**-**	**(7,997)**	**-**	**(31,013)**
	78,032	**177,676**	**144,261**	**478,746**

30 June 2025 (Unaudited and unreviewed)	*General takaful*	*Family takaful*	*General takaful*	*Family takaful*
	Three months period ended		*Six months period ended*	
	﷼	﷼	﷼	﷼
Profit on wakalah deposits	97,597	97,598	175,144	160,886
Profit on investment in sukuk	-	9,070	-	23,327
Dividend Income	-	18,631	-	51,420
Other investment expenses	-	-	-	
	97,597	125,299	175,144	235,633

5 TAXATION

The Group is subject to income tax at the rate of 15% (2025 - 15%) in accordance with the income tax law of the Sultanate of Oman. No current tax provision has been made in these consolidated financial statements due to the carried forward tax losses.

The Group is subject to income tax at the rate of 15% (2025 - 15%) in accordance with the income tax law of the Sultanate of Oman. No current tax provision has been made in these consolidated financial statements due to the carried forward tax losses.

(a) Current status of tax assessments

The Secretary General for Taxation ("SGT") has completed the tax assessment up to 2021 without any additional liability. We believe that additional taxes, if any, relating to open tax assessments would not be significant to the Group's financial position as at 30 June 2026.

(b) Deferred tax

Deferred income tax is calculated on all temporary differences under the liability method using a principal tax rate of 15% (2025 – 15%).Deferred tax calculations are adjusted on annual basis based on the workings provided by an independent tax consultant.

Takaful Oman Insurance SAOG

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months period ended 30 June 2026

6 TAKAFUL AND RETAKFUL ARRANGEMENTS

	30 June 2026 (Unaudited)	*31 December 2025 (Audited)*
	﷼	﷼
Takaful arrangement liabilities - CAA		
Provision for Takaful arrangmement		
General	**18,265,824**	16,633,546
Family	**11,631,880**	9,947,471
	29,897,704	26,581,017
Takaful arrangement assets - CAA		
Re-takaful arrangement assets		
General	**8,308,080**	4,929,924
Family	**13,885,442**	11,588,788
	22,193,522	16,518,712
Takaful arrangement liabilities - GA		
Provision for takaful arrangements		
Family	**31,713,540**	24,364,966
	31,713,540	24,364,966
Takaful arrangement assets - GA		
Re-takaful arrangement assets		
Family	**(3,795,386)**	(3,806,153)
	(3,795,386)	(3,806,153)

ANNUAL FINANCIAL STATEMENTS WERE AP P ROVED BY THE BOARD OF DIRECTORS ON ٢٧/٠٧/٢٠٢٦

Takaful Oman Insurance SAOG
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
For the six months period ended 30 June 2026

6 TAKAFUL AND RETAKFUL ARRANGEMENTS (continued)

6.1 Movement in takaful arrangement measured under the CAA - General takaful

	30 June 2026 (Unaudited)				
	Provision for Remaining Entitlement Benefit		*Liability for Incurred Claims for Benefits*		
	Excluding loss component	*Loss component*	*Estimated the present value of future cashflows*	*Risk adjustment*	*Total*
	﷼	﷼	﷼	﷼	﷼
Takaful arrangement assets as at 1 January 2026	-	-	-	-	-
Takaful arrangement liabilities as at 1 January 2026	**4,551,319**	**97,526**	**11,585,591**	**399,110**	**16,633,546**
Net Takaful arrangement liabilities/(assets) as at 1 January 2026	**4,551,319**	**97,526**	**11,585,591**	**399,110**	**16,633,546**
Recognised Takaful Contributions	**(11,028,119)**				**(11,028,119)**
Recognised Takaful Costs					
Incurred claims and other expenses	-	-	**10,310,295**	**216,710**	**10,527,005**
Changes to liabilities for incurred claims and expenses	-	-	**141,196**	**(171,575)**	**(30,379)**
Amortisation of Takaful acquisition cash flows (wakala fees)	**930,034**	-	-	-	**930,034**
Losses on onerous arrangements	-	**170,860**	-	-	**170,860**
Reversals of onerous arrangements	-	**(97,526)**	-	-	**(97,526)**
	930,034	**73,334**	**10,451,491**	**45,136**	**11,499,994**
Takaful service result	**(10,098,085)**	**73,334**	**10,451,491**	**45,136**	**471,876**
Amortisation of Deferred Cost	-	-	**185,201**	**6,463**	**191,664**
Total changes in the statement of participants' revenue and expenses	**(10,098,085)**	**73,334**	**10,636,692**	**51,599**	**663,540**
Cashflows					
Contribution received	**11,960,651**	-	-	-	**11,960,651**
Claims and other expenses paid	-	-	**(10,139,271)**	-	**(10,139,271)**
Takaful acquisition cash flows	**(852,642)**	-	-	-	**(852,642)**
Total cash flows	**11,108,009**	-	**(10,139,271)**	-	**968,738**
Takaful arrangement assets as at 30 June 2026	-	-	-	-	-
Takaful arrangement liabilities as at 30 June 2026	**5,561,243**	**170,860**	**12,083,012**	**450,709**	**18,265,824**
Net Takaful arrangement liabilities/(assets) as at 30 June 2026	**5,561,243**	**170,860**	**12,083,012**	**450,709**	**18,265,824**

14

Takaful Oman Insurance SAOG
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
For the six months period ended 30 June 2026

6 TAKAFUL AND RETAKFUL ARRANGEMENTS (continued)

6.1 Movement in takaful arrangement measured under the CAA - General takaful (continued)

	31 December 2025 (Audited)				
	Provision for Remaining Entitlement Benefit		*Liability for Incurred Claims for Benefits*		
	Excluding loss component	*Loss component*	*Estimated the present value of future cashflows*	*Risk adjustment*	*Total*
	﷼	﷼	﷼	﷼	﷼
Takaful arrangement assets as at 1 January 2025	-	-	-	-	-
Takaful arrangement liabilities as at 1 January 2025	5,713,620	305,797	8,683,029	315,823	15,018,269
Net Takaful arrangement liabilities/(assets) as at 1 January 2025	5,713,620	305,797	8,683,029	315,823	15,018,269
Recognised Takaful Contributions	(21,717,122)	-	-	-	(21,717,122)
Recognised Takaful Costs					
Incurred claims and other expenses	-	-	19,271,801	259,018	19,530,819
Changes to Liability for Incurred Claims for Benefits and expenses	-	-	417,192	(183,389)	233,803
Amortisation of Takaful acquisition cash flows	1,908,762	-	-	-	1,908,762
Losses on onerous arrangements	-	97,526	-	-	97,526
Reversals of onerous arrangements	-	(305,797)	-	-	(305,797)
	1,908,762	(208,271)	19,688,993	75,629	21,465,113
Takaful service result	(19,808,360)	(208,271)	19,688,993	75,629	(252,009)
Amortisation of Deferred Cost	-	-	251,141	7,658	258,799
Total changes in the statement of participants' revenue and expenses	(19,808,360)	(208,271)	19,940,134	83,287	6,790
Cashflows					
Contribution received	20,043,857	-	-	-	20,043,857
Claims and other expenses paid	-	-	(17,037,572)	-	(17,037,572)
Takaful acquisition cash flows	(1,397,798)	-	-	-	(1,397,798)
Total cash flows	18,646,059	-	(17,037,572)	-	1,608,487
Takaful arrangement assets as at 31 December 2025	-	-	-	-	-
Takaful arrangement liabilities as at 31 December 2025	4,551,319	97,526	11,585,591	399,110	16,633,546
Net Takaful arrangement liabilities/(assets) as at 31 December 2025	4,551,319	97,526	11,585,591	399,110	16,633,546

15

Takaful Oman Insurance SAOG
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
For the six months period ended 30 June 2026

6 TAKAFUL AND RETAKFUL ARRANGEMENTS (continued)

6.2 Movement in takaful arrangement measured under the CAA - Group life

	30 June 2026 (Unaudited)				
	Provision for Remaining Entitlement Benefit		*Liability for Incurred Claims for Benefits*		
	Excluding loss component	*Loss component*	*Estimated the present value of future cashflows*	*Risk adjustment*	*Total*
	﷼	﷼	﷼	﷼	﷼
Takaful arrangement assets as at 1 January 2026	-	-	-	-	-
Takaful arrangement liabilities as at 1 January 2026	(3,730,211)	-	12,831,946	845,736	9,947,471
Net Takaful arrangement liabilities/(assets) as at 1 January 2026	(3,730,211)	-	12,831,946	845,736	9,947,471
Recognised Takaful Contributions	(4,870,340)				(4,870,340)
Recognised Takaful Costs					-
Incurred claims and other expenses	-	-	3,989,079	207,916	4,196,995
Changes to liabilities for incurred claims and expenses	-	-	2,650,070	(911)	2,649,159
Amortisation of Takaful acquisition cash flows (wakala fees)	1,254,398	-	-	-	1,254,398
Losses on onerous arrangements	-	-	-	-	-
Reversals of onerous arrangements	-	-	-	-	-
	1,254,398	-	6,639,149	207,005	8,100,552
Takaful service result	(3,615,942)	-	6,639,149	207,005	3,230,212
Amortisation of Deferred Cost	-	-	224,532	14,487	239,019
Total changes in the statement of participants' revenue and expenses	(3,615,942)	-	6,863,681	221,492	3,469,231
Cashflows					
Contribution received	2,933,229	-	-	-	2,933,229
Claims and other expenses paid	-	-	(3,413,206)	-	(3,413,206)
Takaful acquisition cash flows	(1,304,845)	-	-	-	(1,304,845)
Total cash flows	1,628,384	-	(3,413,206)	-	(1,784,822)
Takaful arrangement assets as at 30 June 2026	-	-	-	-	-
Takaful arrangement liabilities as at 30 June 2026	(5,717,769)	-	16,282,420	1,067,228	11,631,880
Net Takaful arrangement liabilities/(assets) as at 30 June 2026	(5,717,769)	-	16,282,420	1,067,228	11,631,880

16

Takaful Oman Insurance SAOG
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
For the six months period ended 30 June 2026

6 TAKAFUL AND RETAKFUL ARRANGEMENTS (continued)

6.2 Movement in takaful arrangement measured under the CAA - Group life (continued)

	31 December 2025 (Audited)				
	Provision for Remaining Entitlement Benefit		*Liability for Incurred Claims for Benefits*		
	Excluding loss component	*Loss component*	*Estimated the present value of future cashflows*	*Risk adjustment*	*Total*
	﷼	﷼	﷼	﷼	﷼
Takaful arrangement assets as at 1 January 2025	-	-	-	-	-
Takaful arrangement liabilities as at 1 January 2025	(2,711,729)	-	9,107,057	465,520	6,860,848
Net Takaful arrangement liabilities/(assets) as at 1 January 2025	(2,711,729)	-	9,107,057	465,520	6,860,848
Recognised Takaful Contributions	(10,050,591)				(10,050,591)
Recognised Takaful Costs					
Incurred claims and other expenses	-	-	8,554,052	402,027	8,956,079
Changes to Liability for Incurred Claims for Benefits and expenses	-	-	1,339,858	(33,493)	1,306,365
Amortisation of Takaful acquisition cash flows	2,579,586	-	-	-	2,579,586
Losses on onerous arrangements	-	-	-	-	-
Reversals of onerous arrangements	-	-	-	-	-
	2,579,586	-	9,893,910	368,534	12,842,030
Takaful service result	(7,471,005)	-	9,893,910	368,534	2,791,439
Amortisation of Deferred Cost	-	-	238,795	11,682	250,477
Total changes in the statement of participants' revenue and expenses	(7,471,005)	-	10,132,705	380,216	3,041,916
Cashflows					
Contribution received	9,060,906	-	-	-	9,060,906
Claims and other expenses paid	-	-	(6,407,816)	-	(6,407,816)
Takaful acquisition cash flows	(2,608,383)	-	-	-	(2,608,383)
Total cash flows	6,452,523	-	(6,407,816)	-	44,707
Takaful arrangement assets as at 31 December 2025	-	-	-	-	-
Takaful arrangement liabilities as at 31 December 2025	(3,730,211)	-	12,831,946	845,736	9,947,471
Net Takaful arrangement liabilities/(assets) as at 31 December 2025	(3,730,211)	-	12,831,946	845,736	9,947,471

17

Takaful Oman Insurance SAOG
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
For the six months period ended 30 June 2026

6 TAKAFUL AND RETAKFUL ARRANGEMENTS (continued)

6.2.1 Movement in re-takaful arrangement measured under the CAA - General takaful

	30 June 2026 (Unaudited)				
	Assets for Remaining Entitlement Benefits		*Amount recoverable on incurred claims for Benefits*		
	Excluding loss recovery component	*Loss component*	*Estimated the present value of future cashflows*	*Risk adjustment*	*Total*
	﷼	﷼	﷼	﷼	﷼
Retakaful arrangement assets as at 1 January 2026	(479,774)	-	(4,319,852)	(130,298)	(4,929,924)
Retakaful arrangement liabilities as at 1 January 2026	336,732	-	(50,519)	(1,748)	284,465
Net Retakaful arrangement (assets) / liabilities as at 1 January 2026	(143,042)	-	(4,370,371)	(132,046)	(4,645,459)
An allocation of Retakaful contributions	5,062,904	-	-	-	5,062,904
Amounts recoverable from retakaful operators for incurred claims					
Amounts recoverable from retakaful for incurred claims for Benefits	-	-	(3,763,541)	(98,746)	(3,862,287)
Changes to amounts recoverable for incurred claims for Benefits	-	-	(846,625)	46,144	(800,481)
Amortisation of Retakaful acquisition cash flows	(475,020)	-	-	-	(475,020)
losses on onerous arrangements	-	(56,641)	-	-	(56,641)
Reversals of losses on onerous arrangements	-	-	-	-	-
	(475,020)	(56,641)	(4,610,166)	(52,602)	(5,194,429)
Net expenses from Retakaful arrangements held	4,587,884	(56,641)	(4,610,166)	(52,602)	(131,525)
Amortisation of Deferred Profit	-	-	(56,256)	(2,186)	(58,442)
Total changes in the statement of participants' revenue and expenses	4,587,884	(56,641)	(4,666,422)	(54,788)	(189,966)
Cash flows					
Contributions paid	(5,992,296)	-	-	-	(5,992,296)
Retakaful acquisition cash flows	-	-	-	-	-
Claims received	-	-	2,519,642	-	2,519,642
Total cash flows	(5,992,296)	-	2,519,642	-	(3,472,654)
Net Retakaful arrangement (assets) / liabilities as at 30 June 2026	(1,547,454)	(56,641.00)	(6,517,151)	(186,834)	(8,308,080)
Retakaful arrangement assets as at 30 June 2026	(1,547,454.00)	(56,642.00)	(6,517,150)	(186,834)	(8,308,080)
Retakaful arrangement liabilities as at 30 June 2026	-	-	-	-	-
Net Retakaful arrangement (assets) / liabilities as at 30 June 2026	(1,547,454)	(56,642)	(6,517,150)	(186,834)	(8,308,080)

Takaful Oman Insurance SAOG
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
For the six months period ended 30 June 2026

6 TAKAFUL AND RETAKFUL ARRANGEMENTS (continued)

6.2.1 Movement in re-takaful arrangement measured under the CAA - General takaful (continued)

	31 December 2025 (Audited)				
	Assets for Remaining Entitlement Benefits		*Amount recoverable on incurred claims for Benefits*		
	Excluding loss recovery component	*Loss component*	*Estimated the present value of future cashflows*	*Risk adjustment*	*Total*
	﷼	﷼	﷼	﷼	﷼
Retakaful arrangement assets as at 1 January 2025	(181,144)	(132,753)	(7,445,628)	(330,792)	(8,090,317)
Retakaful arrangement liabilities as at 1 January 2025	7,474	-	(3,207)	(108)	4,159
Net Retakaful arrangement (assets) / liabilities as at 1 January 2025	(173,670)	(132,753)	(7,448,835)	(330,900)	(8,086,158)
An allocation of Retakaful contributions	8,629,533	-	-	-	8,629,533
Amounts recoverable from retakaful operators for incurred claims					
Amounts recoverable from retakaful for incurred claims for Benefits	-	-	(4,772,588)	(82,072)	(4,854,660)
Changes to amounts recoverable for incurred claims for Benefits	-	-	(1,549,242)	289,487	(1,259,755)
Amortisation of Retakaful acquisition cash flows	(640,502)	-	-	-	(640,502)
losses on onerous arrangements	-	-	-	-	-
Reversals of losses on onerous arrangements	-	132,753	-	-	132,753
	(640,502)	132,753	(6,321,830)	207,415	(6,622,164)
Net expenses from Retakaful arrangements held	7,989,031	132,753	(6,321,830)	207,415	2,007,369
Amortisation of Deferred Profit	-	-	(193,746)	(8,559)	(202,305)
Effect of changes in non-performance risk of retakaful	-	-	-	-	-
Total changes in the statement of participants' revenue and expenses	7,989,031	132,753	(6,515,576)	198,856	1,805,064
Cash flows					
Contributions paid	(8,595,638)	-	-	-	(8,595,638)
Retakaful acquisition cash flows	637,235	-	-	-	637,235
Amounts received	-	-	9,594,040	(2.00)	9,594,038
Total cash flows	(7,958,403)	-	9,594,040	(2.00)	1,635,635
Net Retakaful arrangement assets / (liabilities) as at 31 December 2025	(143,042)	-	(4,370,371)	(132,046)	(4,645,459)
Retakaful arrangement assets as at 31 December 2025	(479,774)	-	(4,319,852)	(130,298)	(4,929,924)
Retakaful arrangement liabilities as at 31 December 2025	336,732	-	(50,519)	(1,748)	284,465
Net Retakaful arrangement (assets) / liabilities as at 31 December 2025	(143,042)	-	(4,370,371)	(132,046)	(4,645,459)

Takaful Oman Insurance SAOG
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
For the six months period ended 30 June 2026

6 TAKAFUL AND RETAKFUL ARRANGEMENTS (continued)

6.2.2 Movement in re-takaful arrangement measured under the CAA - Group life

	30 June 2026 (Unaudited)				
	Assets for Remaining Entitlement Benefits		*Amount recoverable on incurred claims for Benefits*		
	Excluding loss recovery component	*Loss component*	*Estimated the present value of future cashflows*	*Risk adjustment*	*Total*
	﷼	﷼	﷼	﷼	﷼
Retakaful arrangement assets as at 1 January 2026	720,445	-	(11,554,112)	(755,121)	(11,588,788)
Retakaful arrangement liabilities as at 1 January 2026	-	-	-	-	-
Net Retakaful arrangement (assets) / liabilities as at 1 January 2026	720,445	-	(11,554,112)	(755,121)	(11,588,788)
An allocation of Retakaful contributions	2,498,362	-	-	-	2,498,362
Amounts recoverable from retakaful operators for incurred claims					
Incurred claims and other expenses	-	-	(2,742,666)	(173,978)	(2,916,644)
Changes to liabilities for incurred claims and expenses	-	-	(2,370,795)	970	(2,369,825)
Amortisation of Takaful acquisition cash flows	-	-	-	-	-
Losses on onerous arrangements	-	-	-	-	-
Reversals of onerous arrangements	-	-	-	-	-
	-	-	(5,113,461)	(173,008)	(5,286,469)
Net expenses from Retakaful arrangements held	2,498,362	-	(5,113,461)	(173,008)	(2,788,107)
Amortisation of deferred profit	-	-	(192,642)	(13,160)	(205,802)
Total changes in the statement of participants' revenue and expenses	2,498,362	-	(5,306,103)	(186,168)	(2,993,909)
Cash flows					
Contribution received	(2,550,061)	-	-	-	(2,550,061)
Retakaful acquisition cash flows	-	-	-	-	-
Claims received	-	-	3,247,316	-	3,247,316
Total cash flows	(2,550,061)	-	3,247,316	-	697,255
Net Retakaful arrangement (assets) / liabilities as at 30 June 2026	668,746	-	(13,612,899)	(941,289)	(13,885,442)
Retakaful arrangement assets as at 30 June 2026	668,746	-	(13,612,899)	(941,289)	(13,885,442)
Retakaful arrangement liabilities as at 30 June 2026	-	-	-	-	-
Net Retakaful arrangement (assets) / liabilities as at 30 June 2026	668,746	-	(13,612,899)	(941,289)	(13,885,442)

Takaful Oman Insurance SAOG
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
For the six months period ended 30 June 2026

6 TAKAFUL AND RETAKFUL ARRANGEMENTS (continued)

6.2.2 Movement in re-takaful arrangement measured under the CAA - Group life (continued)

	31 December 2025 (Audited)				
	Assets for Remaining Entitlement Benefits		*Amount recoverable on incurred claims for Benefits*		
	Excluding loss recovery component	*Loss component*	*Estimated the present value of future cashflows*	*Risk adjustment*	*Total*
	﷼	﷼	﷼	﷼	﷼
Retakaful arrangement assets as at 1 January 2025		-	-	-	-
Retakaful arrangement liabilities as at 1 January 2025	8,783,566	-	(8,122,396)	(433,615)	227,555
Net Retakaful arrangement (assets) / liabilities as at 1 January 2025	8,783,566	-	(8,122,396)	(433,615)	227,555
An allocation of retakaful contributions	5,004,691	-	-	-	5,004,691
Amounts recoverable from retakaful operators for incurred claims					
Incurred claims and other expenses	-	-	(6,226,309)	(351,951)	(6,578,260)
Changes to liabilities for incurred claims and expenses	-	-	(1,722,019)	42,199	(1,679,820)
Amortisation of takaful acquisition cash flows	-	-	-	-	-
Losses on onerous arrangements	-	-	-	-	-
Reversals of onerous arrangements	-	-	-	-	-
	-	-	(7,948,328)	(309,752)	(8,258,080)
Net expenses from Retakaful arrangements held	5,004,691	-	(7,948,328)	(309,752)	(3,253,389)
Amortisation of Deferred Profit	-	-	(220,169)	(11,754)	(231,923)
	-	-	-	-	-
Total changes in the statement of participants' revenue and expenses	5,004,691	-	(8,168,497)	(321,506)	(3,485,312)
Cash flows					
Contribution received	(13,067,812)	-	-	-	(13,067,812)
Retakaful acquisition cash flows	-	-	-	-	-
Claim received	-	-	4,736,781	-	4,736,781
Total cash flows	(13,067,812)	-	4,736,781	-	(8,331,031)
Net Retakaful arrangement assets / (liabilities) as at 31 December 2025	720,445	-	(11,554,112)	(755,121)	(11,588,788)
Retakaful arrangement assets as at 31 December 2025	720,445	-	(11,554,112)	(755,121)	(11,588,788)
Retakaful arrangement liabilities as at 31 December 2025	-	-	-	-	-
Net Retakaful arrangement (assets) / liabilities as at 31 December 2025	720,445	-	(11,554,112)	(755,121)	(11,588,788)

Takaful Oman Insurance SAOG
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
For the six months period ended 30 June 2026

6 TAKAFUL AND RETAKFUL ARRANGEMENTS (continued)

6.3 Movement in takaful arrangement measured under the GA (Family takaful)

	30 June 2026 (Unaudited)			
	Provision for Remaining Entitlement Benefit		*Liability for Incurred Claims for Benefits*	
	Excluding loss component	*Loss component*	*Estimated the present value of future cashflows*	*Total*
Takaful arrangement assets as at 1 January 2026	-	-	-	-
Takaful arrangement liabilities as at 1 January 2026	23,936,106	32,588	396,272	24,364,966
Net Takaful arrangement liabilities/(assets) as at 1 January 2026	**23,936,106**	**32,588**	**396,272**	**24,364,966**
Release of Takaful Residual Margin	**(83,475)**	**-**	**-**	**(83,475)**
Release of Risk Adjustment	**(88,703)**	**-**	**-**	**(88,703)**
Expected Claims	**(1,343,671)**	**-**	**-**	**(1,343,671)**
Expected Expenses	**-**	**-**	**-**	**-**
Recovery of Acquisition Cash Flows	**(72,952)**	**-**	**-**	**(72,952)**
Experience Adjustment: Contribution	**-**	**(2,485)**	**-**	**(2,485)**
Recognised Takaful Contributions	**(1,588,802)**	**(2,485)**	**-**	**(1,591,286)**
Recognised Takaful Costs				
Incurred claims and other expenses	**-**	**-**	**922,301**	**922,301**
Changes to Liability for Incurred Claims for Benefits and expenses	**-**	**-**	**(397,415)**	**(397,415)**
Amortisation of Takaful acquisition cash flows	**72,952**	**-**	**-**	**72,952**
Losses on onerous arrangements	**-**	**69,138**	**-**	**69,138**
Reversals of onerous arrangements	**2,485**	**-**	**-**	**2,485**
Surplus distribution to participants (para 106 of FAS 43)	**-**	**-**	**-**	**-**
	75,437	**69,138**	**524,886**	**669,460**
Takaful service result	**(1,513,365)**	**66,653**	**524,886**	**(921,826)**
Amortisation of Deferred Cost	**659,745**	**1,030**	**1,142.01**	**661,917**
Total changes in the statement of participants' revenue and expenses	**(853,620)**	**67,683**	**526,028**	**(259,909)**
Cash flows				
Contribution received	**10,876,250**	**-**	**-**	**10,876,250**
Claims and other expenses paid	**(3,100,378)**	**-**	**-**	**(3,100,378)**
Takaful acquisition cash flows	**-**	**-**	**(167,389)**	**(167,389)**
Total cash flows	**7,775,872**	**-**	**(167,389)**	**7,608,483**
Takaful arrangement assets as at 30 June 2026	**-**	**-**	**-**	**-**
Takaful arrangement liabilities as at 30 June 2026	**30,858,357**	**100,271**	**754,911**	**31,713,540**
Net Takaful arrangement liabilities/(assets) as at 30 June 2026	**30,858,357**	**100,271**	**754,911**	**31,713,540**

Takaful Oman Insurance SAOG
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
For the six months period ended 30 June 2026

6 TAKAFUL AND RETAKFUL ARRANGEMENTS (continued)

6.3 Movement in takaful arrangement measured under the GA (Family takaful) (continued)

	31 December 2025 (Audited)			
	Provision for Remaining Entitlement Benefit		*Liability for Incurred Claims for Benefits*	
	Excluding loss component	*Loss component*	*Estimated the present value of future cashflows*	*Total*
Takaful arrangement assets as at 1 January 2025	-	-	-	-
Takaful arrangement liabilities as at 1 January 2025	10,389,344	1,210,501	-	11,599,845
Net Takaful arrangement liabilities/(assets) as at 1 January 2025	10,389,344	1,210,501	-	11,599,845
Release of Takaful Residual Margin	(211,460)	-	-	(211,460)
Release of Risk Adjustment	(103,030)	-	-	(103,030)
Expected Claims	(1,892,505)	-	-	(1,892,505)
Expected Expenses	-	-	-	-
Recovery of Acquisition Cash Flows	(316,191)	-	-	(316,191)
Experience Adjustment: Contribution	-	(145,778)	-	(145,778)
Recognised Takaful Contributions	(2,523,186)	(145,778)	-	(2,668,964)
Recognised Takaful Costs				
Incurred claims and other expenses	-	-	819,786	819,786
Changes to Liability for Incurred Claims for Benefits and expenses	-	-	-	-
Amortisation of Takaful acquisition cash flows	316,191	-	-	316,191
Losses on onerous arrangements	-	(1,101,047)	-	(1,101,047)
Reversals of onerous arrangements	145,778	-	-	145,778
Surplus distribution to participants (para 106 of FAS 43)	-	-	-	-
	461,969	(1,101,047)	819,786	180,708
Takaful service result	(2,061,217)	(1,246,825)	819,786	(2,488,256)
Amortisation of Deferred Cost	1,215,096	68,912	-	1,284,008
Total changes in the statement of participants' revenue and expenses	(846,121)	(1,177,913)	819,786	(1,204,248)
Cash flows				
Contribution received	19,260,730	-	-	19,260,730
Claims and other expenses paid	(4,867,847)	-	-	(4,867,847)
Takaful acquisition cash flows	-	-	(423,514)	(423,514.00)
Total cash flows	14,392,883	-	(423,514)	13,969,369
Takaful arrangement assets as at 31 December 2025				
Takaful arrangement liabilities as at 31 December 2025	23,936,106	32,588	396,272	24,364,966
Net Takaful arrangement liabilities/(assets) as at 31 December 2025	23,936,106	32,588	396,272	24,364,966

Takaful Oman Insurance SAOG
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
For the six months period ended 30 June 2026

6 TAKAFUL AND RETAKFUL ARRANGEMENTS (continued)

6.3.1 Movement in re-takaful arrangement measured under the GA (Family takaful)

	30 June 2026 (Unaudited)			
	Assets for Remaining Entitlement Benefits		*Amount recoverable on incurred claims for Benefits*	
	Excluding loss recovery component	*Loss component*	*Estimated the present value of future cashflows*	*Total*
Retakaful arrangement assets as at 1 January 2026	(3,359,442)	(18,459)	(428,252)	(3,806,153)
Retakaful arrangement liabilities as at 1 January 2026	-	-	-	-
Net Retakaful arrangement (assets) / liabilities as at 1 January 2026	(3,359,442)	(18,459)	(428,252.00)	(3,806,153)
Release of TRM	(173,242)	-	-	(173,242)
Release of Risk Adjustment	65,288	-	-	65,288
Expected Claims	992,372	-	-	992,372
Expected Expenses	-	-	-	-
Recovery of Acquisition Cash Flows	-	-	-	-
Reversals of losses on onerous contracts	-	2,071	-	2,071
	884,418	2,071	-	886,489
Amounts recoverable from retakaful operators for incurred claims				
Amounts recoverable from retakaful for incurred claims	-	-	(467,802)	(467,802)
Changes to amounts recoverable for incurred claims	-	-	-	-
Amortisation of Retakaful acquisition cash flows	-	-	-	-
losses on onerous arrangements	-	(250,824)	-	(250,824)
Reversals of losses on onerous arrangements	-	-	-	-
	-	(250,824)	(467,802)	(718,626)
Net expenses from Retakaful arrangements held	884,418	(248,754)	(467,802)	167,863
Amortisation of Deferred Profit	(156,317)	(778)	-	(157,096)
Effect of changes in non-performance risk of retakaful	-	-	-	-
Total changes in the statement of participants' revenue and expenses	728,101	(249,532)	(467,802)	10,767
Cash flows				-
Contributions paid	-	-	-	-
Retakaful acquisition cash flows	-	-	-	-
Amounts received	-	-	-	-
Total cash flows	-	-	-	-
Net Retakaful arrangement (assets) / liabilities as at 30 June 2026	(2,631,341)	(267,991)	(896,054)	(3,795,386)
Retakaful arrangement assets as at 30 June 2026	(2,631,341)	(267,991)	(896,054)	(3,795,386)
Retakaful arrangement liabilities as at 30 June 2026	-	-	-	-
Net Retakaful arrangement (assets) / liabilities as at 30 June 2026	(2,631,341)	(267,991)	(896,054)	(3,795,386)

Takaful Oman Insurance SAOG
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
For the six months period ended 30 June 2026

6 TAKAFUL AND RETAKFUL ARRANGEMENTS (continued)

6.3.1 Movement in takaful arrangement measured under the GA (Family takaful) (continued)

	31 December 2025 (Audited)			
	Amount recoverable on incurred claims for Benefits		*Assets for Remaining Entitlement Benefits*	
	Excluding loss recovery component	*Loss component*	*Estimated the present value of future cashflows*	*Total*
Retakaful arrangement assets as at 1 January 2025	(5,333,223)	(1,001,301)	-	(6,334,524)
Retakaful arrangement liabilities as at 1 January 2025				
Net Retakaful arrangement (assets) / liabilities as at 1 January 2025	(5,333,223)	(1,001,301)	-	(6,334,524)
Release of TRM	(129,673)	-	-	(129,673)
Release of Risk Adjustment	80,734	-	-	80,734
Expected Claims	1,488,657	-	-	1,488,657
Expected Expenses	-	-	-	-
Recovery of Acquisition Cash Flows	-	-	-	-
Reversals of losses on onerous contracts	-	121,283	-	121,283
	1,439,718	121,283	-	1,561,001
Amounts recoverable from retakaful operators for incurred claims				
Amounts recoverable from retakaful for incurred claims	-	-	(614,840)	(614,840)
Changes to amounts recoverable for incurred claims	-	-	-	-
Amortisation of Retakaful acquisition cash flows	-	-	-	-
losses on onerous arrangements	-	916,424	-	916,424
Reversals of losses on onerous arrangements	-	-	-	-
	-	916,424	(614,840)	301,584
Net expenses from Retakaful arrangements held	1,439,718	1,037,707	(614,840)	1,862,585
Amortisation of Deferred Profit	(462,932)	(54,865)	-	(517,797)
Total changes in the statement of participants' revenue and expenses	976,786	982,842	(614,840)	1,344,788
Cash flows				
Contributions paid	996,995	-	-	996,995
Retakaful acquisition cash flows	-	-	-	-
Amounts received	-	-	186,588	186,588
Total cash flows	996,995	-	186,588	1,183,583
Net Retakaful arrangement (assets) / liabilities as at 31 December 2025	(3,359,442)	(18,459)	(428,252)	(3,806,153)
Retakaful arrangement assets as at 31 December 2025	(3,359,442)	(18,459)	(428,252)	(3,806,153)
Retakaful arrangement liabilities as at 31 December 2025	-	-	-	-
Net Retakaful arrangement (assets) / liabilities as at 31 December 2025	(3,359,442)	(18,459)	(428,252)	(3,806,153)

Takaful Oman Insurance SAOG

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months period ended 30 June 2026

7 GENERAL AND ADMINISTRATIVE EXPENSES - SHAREHOLDERS

	Three months period ended		*Six month period ended*	
	30 June 2026 (Unaudited)	*30 June 2025 (Unaudited and unreviewed)*	***30 June 2026 (Unaudited)***	*30 June 2025 (Unaudited and unreviewed)*
	OMR	OMR	**OMR**	OMR
Staff costs	**591,818**	640,415	**1,587,946**	1,571,420
Professional and consultant fees	**163,388**	74,555	**291,247**	139,815
Office rent expenses	**23,500**	11,097	**47,001**	45,937
Depreciation and amortization	**46,524**	42,282	**121,924**	63,529
IT expenses	**252,173**	142,248	**261,567**	175,271
Utilities expenses	**11,120**	6,110	**24,565**	10,772
Board of Directors and Shari'a Supervisory Board expenses	**28,566**	11,449	**75,600**	57,976
Office and other general expenses	**242,531**	96,793	**416,249**	239,826
	1,359,620	1,024,949	**2,826,099**	2,304,546

8 EARNINGS PER SHARE ATTRIBUTABLE TO SHAREHOLDERS

	Three months period ended		*Six months period ended*	
	30 June 2026 (Unaudited)	*30 June 2025 (Unaudited and unreviewed) Restated*	***30 June 2026 (Unaudited)***	*30 June 2025 (Unaudited and unreviewed) Restated*
	OMR	OMR	**OMR**	OMR
(Loss)/ gain for the period attributable to ordinary shareholders	**(243,681)**	51,539	**(37,877)**	125,692
Weighted average number of shares outstanding during the period	**250,000,000**	250,000,000	**250,000,000**	250,000,000
(Loss)/ gain per share attributable to shareholders –basic and diluted	**(0.0010)**	0.0002	**(0.0002)**	0.0005

Basic and diluted earnings per share ("EPS") is calculated by dividing the profit/ (loss) for the period attributable to shareholders by the weighted average number of ordinary shares outstanding during the period.

ANNUAL FINANCIAL STATEMENTS WERE AP P ROVED BY THE BOARD OF DIRECTORS ON ٢٧/٠٧/٢٠٢٦

Takaful Oman Insurance SAOG

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months period ended 30 June 2026

9 INVESTMENT AT FAIR VALUE THROUGH EQUITY

Financial asset at fair value through equity can be analysed as follows:

	General Takaful	
	Market Value	
	30 June 2026 (Unaudited)	31 December 2025 (Audited)
	﷼	﷼
Local quoted mutual fund		
Investment Funds	**1,767,935**	3,023,156
Listed Securities		
Equity Shares	**-**	
	1,767,935	3,023,156

	Family Takaful	
	Market Value	
	30 June 2026 (Unaudited)	31 December 2025 (Audited)
	﷼	﷼
Local quoted mutual fund		
Investment Funds	**1,947,607**	479,703
Listed Securities		
Equity Shares	**7,799,824**	3,218,555
	9,747,431	3,698,258

	Shareholder	
	Market Value	
	30 June 2026 (Unaudited)	31 December 2025 (Audited)
	﷼	﷼
Listed Securities		
Equity Shares	**510,230**	-
	510,230	-

The movement in investment fair value reserve during the period is as follows:

2026	General ﷼	Family ﷼
1 January	**(8,884)**	**311,380**
Fair value gain for the period	**73,151**	**951,420**
Closing	**64,267**	**1,262,800**

ANNUAL FINANCIAL STATEMENTS WERE AP P ROVED BY THE BOARD OF DIRECTORS ON ٢٧/٠٧/٢٠٢٦

Takaful Oman Insurance SAOG

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months period ended 30 June 2026

9 INVESTMENT AT FAIR VALUE THROUGH EQUITY (continued)

The movement in investment fair value through equity during the year is as follows:

2025 (Audited)	*General*	*Family*
1 January	-	(126,916)
Fair value gain / (loss) for the period/year	(8,884)	438,296
Closing	(8,884)	311,380

	Shareholders	
	30 June 2026 (Unaudited)	*31 December 2025 (Audited)*
1 January	**393,189**	456,939
Fair value gain / (loss) for the year *(net of deferred tax)*	**12,295**	(63,750)
Closing	**405,484**	393,189

10 INVESTMENTS AT AMORTISED COST

Shareholders	***30 June 2026 (Unaudited)***	*31 December 2025 (Audited)*
Opening	**2,968,379**	2,000,000
Matured during the period/ year	**-**	-
Purchased during the period/ year	**3,141,016**	968,379
Closing	**6,109,395**	2,968,379

Participants' Fund - family takaful	***30 June 2026 (Unaudited)***	*31 December 2025 (Audited)*
Opening	**4,405,473**	500,000
Matured during the period/ year	**-**	-
Purchased during the period/ year	**1,832,254**	3,905,473
Closing	**6,237,727**	4,405,473

In accordance with the law governing the operations of insurance companies within the Sultanate of Oman, the Group had lien ﷼ 12,134,564 of investment instruments (2025: ﷼ 3,920,189) with the Financial Services Authority (FSA). The Group can only transfer these assets with the prior approval of the FSA.

ANNUAL FINANCIAL STATEMENTS WERE AP P ROVED BY THE BOARD OF DIRECTORS ON ٢٧/٠٧/٢٠٢٦

Takaful Oman Insurance SAOG

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months period ended 30 June 2026

11 RECEIVABLE FROM PARTICIPANTS' FUND AND PAYABLE TO SHAREHOLDERS' FUND

As at reporting period the break-up of receivable from participants' and payable to shareholders' is as follows:

	General takaful	*Family takaful*
	﷼	﷼
1 January 2026 (Audited)	**822,879**	**442,225**
Wakala fee and mudarib share during the period	**924,775**	**4,326,545**
Payment of wakala fees, mudarib share and movement in PH account	**(423,644)**	**(4,102,442)**
30 June 2026 (Unaudited)	**1,324,010**	**666,328**

	General takaful	*Family takaful*
	﷼	﷼
1 January 2025	1,562,777	1,840,214
Qard Hasan given during the year	955,000	-
Qard Hasan returned during the year	-	(1,932,399)
Wakala and mudarib during the year	1,575,944	7,750,017
Payment of wakala fees, mudarib share and movement in Participant's account	(3,270,842)	(7,215,607)
31 December 2025 (Audited)	822,879	442,225

No amount has been disbursed as Qard Al Hasan during the period ended 30 June 2026. (2025: ﷼ 0.955 million).

No Qard Hasan has been returned by Policyholders during the period ended 30 June 2026 (2025: ﷼ 1.932 million).

12 WAKALA BANK DEPOSITS

	30 June 2026 (Unaudited)	*31 December 2025 (Audited)*
	﷼	﷼
Shareholders' Fund		
Opening	**10,704,000**	5,204,000
(Matured)/ purchased during the period/ year	**(9,500,000)**	5,500,000
Closing	**1,204,000**	10,704,000

ANNUAL FINANCIAL STATEMENTS WERE AP P ROVED BY THE BOARD OF DIRECTORS ON ٢٧/٠٧/٢٠٢٦

Takaful Oman Insurance SAOG

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months period ended 30 June 2026

12 WAKALA BANK DEPOSITS (continued)

	30 June 2026 (Unaudited)	*31 December 2025 (Audited)*
Participants' Fund	***General***	
Opening	**1,500,000**	2,300,000
(Matured)/ purchased during the period/ year	**500,000**	(800,000)
Closing	**2,000,000**	1,500,000

	30 June 2026 (Unaudited)	*31 December 2025 (Audited)*
	Family	
Opening	**10,000,000**	10,700,000
(Matured)/ purchased during the period/ year	**(3,500,000)**	(700,000)
Closing	**6,500,000**	10,000,000

In accordance with the requirements of the applicable laws and regulations of the Sultanate of Oman, the Group has maintained a lien over deposits amounting to 8,704,000 (2025: 5,704,000) in favour of the Financial Services Authority (FSA). The Group can only transfer these assets with the prior approval of the FSA.

13 RELATED PARTIES

The Group, during the course of its normal business, enters into transactions with directors, key management personnel, Shari'a Supervisory Board members, shareholders and entities in which certain shareholders and Directors are interested. The transactions are entered into at terms and conditions which the Directors consider to be comparable with those adopted for arm's length transactions with third parties. The approximate volumes of such transactions involving related parties and holders of 10% or more of the Group's shares or their family members other than those separately disclosed, during the year were as follows:

(a) Transactions with related parties

Transactions with related parties or holders of 10% or more of the Group's shares or their family members, included in the statement of comprehensive income are as follows:

	30 June 2026 (Unaudited)	*30 June 2025 (Unaudited and unreviewed)*
Gross contributions	**1,102,274**	1,347,294
Gross claims paid	**144,731**	82,902
Board of Directors	**69,750**	57,976
Shari'ah Supervisory Committee fee and expenses	**5,850**	35,589

ANNUAL FINANCIAL STATEMENTS WERE AP P ROVED BY THE BOARD OF DIRECTORS ON ٢٧/٠٧/٢٠٢٦

Takaful Oman Insurance SAOG

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months period ended 30 June 2026

14 PERPETUAL SUKUK ELIGIBLE AS ADDITIONAL CAPITAL

	30 June 2026 (Unaudited)	*31 December 2025 (Audited)*
	﷼	﷼
Opening 1 January	**12,000,000**	6,000,000
Issued during the year	**-**	6,000,000
Redemption during the period*	**(6,000,000)**	-
Closing	**6,000,000**	12,000,000

*In 2021, the Group issued perpetual sukuk eligible as additional capital amounting to ﷼ 6 million. In February 2026, upon reaching the first call date, the Group exercised its call option and redeemed the sukuk in full.

15 GEOPOLITICAL UNCERTAINITY

During the period ended 30 June 2026, management considered events and conditions affecting the operating environment, including the deterioration of the geopolitical situation across the Middle East arising from a significant escalation of regional conflicts affecting multiple countries. Based on management's assessment, these developments did not have a material impact on the Group's financial position, performance, or cash flows during the period, and no adjustments or additional disclosures are required in these interim condensed consolidated financial statements at the reporting date.