

Licensing Programs

Continuous
Professional
Development
Program (CPD)



بورصة مسقط

MSX

Definition

MSX CPD hours

Continues professional development learning system, which rewards specific learning hours for different learning activities, according to a matrix defined by the Muscat Securities Market this purpose.

Licensed person

The MSX CPD program applies to all licensed persons who are currently working in a financial institution or brokerage firms which is regulated by the CMA of the Oman.

Workshop

Classroom learning activity conducted specialized training vendor

Seminar

Short learning activity which is typically lecture based, and focus on delivering specific information and usually with a single expert who delivers a single topic.

Definition

Conference

Structured learning activity which is mostly lectured based and may include several experts to discuss several interrelated topics

E-Learning

Also usually known as distance learning, is a tool and medium to deliver learning through computers, where material of learning and/or the assessment is recorded and conducted electronically

Professional Qualification

Structured learning path toward general or specific specialization or industry, managed by an accredited educational institution which follow international education and assessment standards

OBJECTIVES OF CPD

Enhancing
Investor
Confidence

The staff who working in Capital Market sector of Oman are able to perform their duties efficiently and efficiently

Economic
Efficiency

The staff who working in Capital Market sector of Oman receive accredited training courses according to standards that suit economic trends to enhance investor confidence

International
Standards

Pursuing the best practices to maintain and ensure that the competencies of those working in the capital market are parallel to international development and national economic goals

JOB CATEGORIES THAT SHOULD COMPLY WITH THE CPD PROGRAM

Accountant &
Internal Audit

Financial /
Researcher
Analyst

Back & Front
Office

Broker
with/without
Advice

Fund Manager

Investment
Manager

Portfolio
Manager

Compliance
Officer

Operations
Manager

Brokerage
Manager

Investment
Bank Manager

MSX CPD DISCIPLINES & LEARNING ACTIVITIES

CPD program requires each registered and authorized individual to complete 20 CPD hours of educational per annum.



All licensed employees in the capital market must complete 60 training hours within a period of 3 years in order to renew their licenses.

All Licensed employees in the capital market must set and pass Oman Securities Market Regulations at the end of third year

COSTS AND DURATION



There are no costs to be paid by financial institutions or brokerage firms on the secluded courses



The CPD lasts for a period of 3 years from 1 April 2021 to 31 April 2024

THE BASIS OF THE CPD PROGRAM



EDUCATIONAL HOURS PER EACH LEARNING ACTIVITY

	Workshop	Academic Qualification	Professional Qualification	Conferences, Seminar, eLearning
CPD hours	15	15	15	5
Maximum calculated CPD hours per year		No limit per activity		

EQUATION

- Equation will be granted to holders of academic certification and Professional certificates obtained after April 2021.
- The certificates obtained by the employee prior to that date will not be considered.
- Academic or professional certificates are equivalent to 15 hours per year if they are included in the table below.

CERTIFIED CERTIFICATES

Professional Certificate	Job Title
Chartered Institute of Securities & Investment (CISI)	According to the Job Title
CFA	<ul style="list-style-type: none">Financial analystResearcherPortfolio ManagerInvestment ManagerBroker with / without advice
ACCA	<ul style="list-style-type: none">Internal AuditorAccountants
CIMA	<ul style="list-style-type: none">Internal AuditorAccountants
FRM	<ul style="list-style-type: none">Investment ManagerInvestment Portfolio ManagerSpecialized in treasury managementFinancial analyst
Professional Certificate	Job Title
International Compliance Association (ICA)	Compliance Manager
Chartered Alternative Investment Analyst (CAIA)	Financial analyst Investment Manager Portfolio Manager
Academic Degree	According to the Job Title

ACCREDITED TRAINING COURSES

Accredited training courses must be related to at least one of the (7) disciplines as a shown on the graph below:



DOCUMENTS REQUIRED FOR EQUATION

CPD Activity	Activity Category	Required Documents
Workshop	Internal/External	<ul style="list-style-type: none">○ Request an Equation from the company○ Official Certificate of attendance o Outline or syllabus of training Contact details of training vendors
Seminar Conference	Internal/External	<ul style="list-style-type: none">○ Request an Equation from the company○ Official Certificate of attendance o Outline or syllabus of training Contact details of training vendors

DOCUMENTS REQUIRED FOR EQUATION

CPD Activity	Activity Category	Required Documents
E-learning	Internal/External	<ul style="list-style-type: none">○ Request an Equation from the company○ Official Certificate of attendance o Outline or syllabus of training Contact details of training vendors○ Official Affirmation letter from eLearning vendor: if the ELearning program is provided directly from an external provider○ Official Affirmation letter from HR: (if the E-learning program is provided internally by the company/employer)
Professional Qualification	Accredited University/program in the Oman	<ul style="list-style-type: none">○ Request an Equation from the company○ Official Certificate of achievements
Academic Program	Accredited University/program in the Oman	<ul style="list-style-type: none">○ Request an Equation from the company○ Official Certificate of achievements

Contact details



info2@msx.om



**Membership
& Inspection Department**



24823656



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