



<u>Ref:</u> MSM / 133/2 021 <u>Date: 3<sup>rd</sup> February 2021</u>

To;
All CEOs/CFOs
MSM Listed Companies

# **Important Notice!**

## <u>Sub: Extension to MSM IR(Investor Relations)</u> Circular!

In light of the Covid-19 Pandemic crisis, which caused delays in listed companies compliance towards the MSM-IR Circular number MSM/379/2019, issued by on April 8, 2019 via MSM Public platforms.

This is to hereby announce that MSM has decided to provide an extension to its listed companies for the circulars original compliance date of 8<sup>th</sup> of April 2020 to 1<sup>st</sup> of May 2021.

Kindly note that all preliminary requirements remain the same.

Signed by;

Raid AL Hooti

Acting Director General

Muscat Securities Market

سوق مسقط لل وراق المالية السايدة MUSCAT SECURITIES MARKET مكتب المدير العام Director General Office



Ref: MSM/379/2019 Date: 8/4/2019

To: All CEOs/CFOs of Listed Companies on the Muscat Securities Market

# Important Notice!

### Sub: requirements to be fulfilled by MSM Listed Securities in order to comply with IR facilitation in Omani Securities Market!

This circular is to announce to all current & future participants in the Omani Stock Exchange, being the Muscat Securities Market (MSM), the representation and importance of Investor Relations (IR).

Investor relations (IR) is the current best practice among members of securities exchanges worldwide as the role of IR to be the interface between the company and its Investors. More broadly, investor relations is the channel for two-way communications between a company and the financial markets as a whole.

For financial markets to function efficiently there must be a flow of information from listed companies to the market.

Strict regulatory provisions exist even in GCC Capital markets to ensure that listed companies make the necessary facilitation to IR process culmination in their respective markets. Specific regulations relating to IR are a basic requirement common to other international jurisdictions and reflect best practice among all of the GCC financial markets.

Keeping in mind the above, MSM has signed an MoU with MEIRA (Middle East Investor Relations Association) on 14 December 2017, according to which, MSM will be bringing IR training and expertise to Omani Securities market for the culmination of an IR friendly environment in Oman's financial markets.

In order to better prepare its market participants MSM is now taking the next step forward towards the future of IR in Oman and therefore, it is recommended that all current and future listed securities in MSM should oblige (Within one year from this notice received) to the following requirements on page 2 of this circular;















#### **Primary Requirements:**

# 1. APPOINT AN INVESTORS RELATION OFFICER (IRO)

In Detail: A Listed Company on the MSM should appoint an Investor Relations Officer in charge of all matters concerning investor relations management and execution. The appointed officer can be an already existing member handling IR function/ or other in the organisation or may be newly appointed staff specifically for the role. This may be a full time position or a part time position handling other roles.

### Dedicate An Investor Relations Section on your Website

In Detail: A Listed Company on the MSM should provide a dedicated section/link on its company portal which must contain the name and contact details of its existing or newly created IR contact in both English and Arabic languages . A Listed company may dedicate an entire portal to IR or choose to have a page or a section on their pre-existing website. The contact details of the appointed IRO should be included in the IR page/section.

#### **Secondary requirements:**

- ✓ Take part in all IR workshops, conferences and related professional development events organised by MSM and MEIRA.
- ✓ Get your IRO Certified under MSM/MEIRA organised CIRO Certification held in Oman, dates yet to be announced.

For further clarification on this circular contact Tabinda from MSM on 00968 24 823 613 and for support on further IR related issues contact MEIRA on info@meira.me.

Message approved by:

Mr. Ahmed Saleh Al Marhoon

**Director General** 











